

The Utilities Select Sector SPDR Fund



Semi-Annual Shareholder Report

March 31, 2025

XLU

Principal Listing Exchange: NYSE Arca Exchange

This semi-annual shareholder report contains important information about the The Utilities Select Sector SPDR Fund (the "Fund") for the period of October 1, 2024 to March 31, 2025. You can find additional information about the Fund, including the Prospectus, Statement of Additional Information, financial statements and other information at www.sectorspdrs.com/mainfund/XLU. You can also request this information about the Fund by contacting us at 1-866-SECTOR-ETF.

What were the Fund costs for the last six months? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
The Utilities Select Sector SPDR Fund	\$4	0.08%

Key Fund Statistics as of 3/31/2025			
Total Net Assets	\$17,958,774,054	Portfolio Turnover Rate	1%
Number of Portfolio Holdings	34		

What did the Fund invest in as of 3/31/2025? (as a percentage of total net assets)

Top Industries		Top Ten Holdings	
Industry	%	Holdings	%
Electric Utilities	64.3%	NextEra Energy, Inc.	12.0%
Multi-Utilities	27.0%	Southern Co.	8.3%
Independent Power and Renewable Electricity Producers	4.0%	Duke Energy Corp.	7.8%
Water Utilities	2.4%	Constellation Energy Corp.	5.2%
Gas Utilities	2.0%	American Electric Power Co., Inc.	4.8%
		Dominion Energy, Inc.	3.9%
		Exelon Corp.	3.8%
		Sempra	3.7%
		Public Service Enterprise Group, Inc.	3.4%
		Xcel Energy, Inc.	3.4%

Availability of Additional Information

For additional information about the Fund, including its Prospectus, Statement of Additional Information, financial statements, holdings and proxy information please visit: www.sectorspdrs.com/mainfund/XLU.

TSR SAR XLU