

# The Energy Select Sector SPDR Fund



Annual Shareholder Report  
September 30, 2024

## XLE

Principal Listing Exchange: NYSEArca

This annual shareholder report contains important information about the The Energy Select Sector SPDR Fund (the "Fund") for the period of October 1, 2023 to September 30, 2024. You can find additional information about the Fund, including the Prospectus, Statement of Additional Information, financial statements and other information at [www.sectorspdrs.com/mainfund/XLE](http://www.sectorspdrs.com/mainfund/XLE). You can also request this information about the Fund by contacting us at 1-866-SECTOR-ETF.

### What were the Fund costs for the last year? *(based on a hypothetical \$10,000 investment)*

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
The Energy Select Sector SPDR Fund	\$8	0.08%

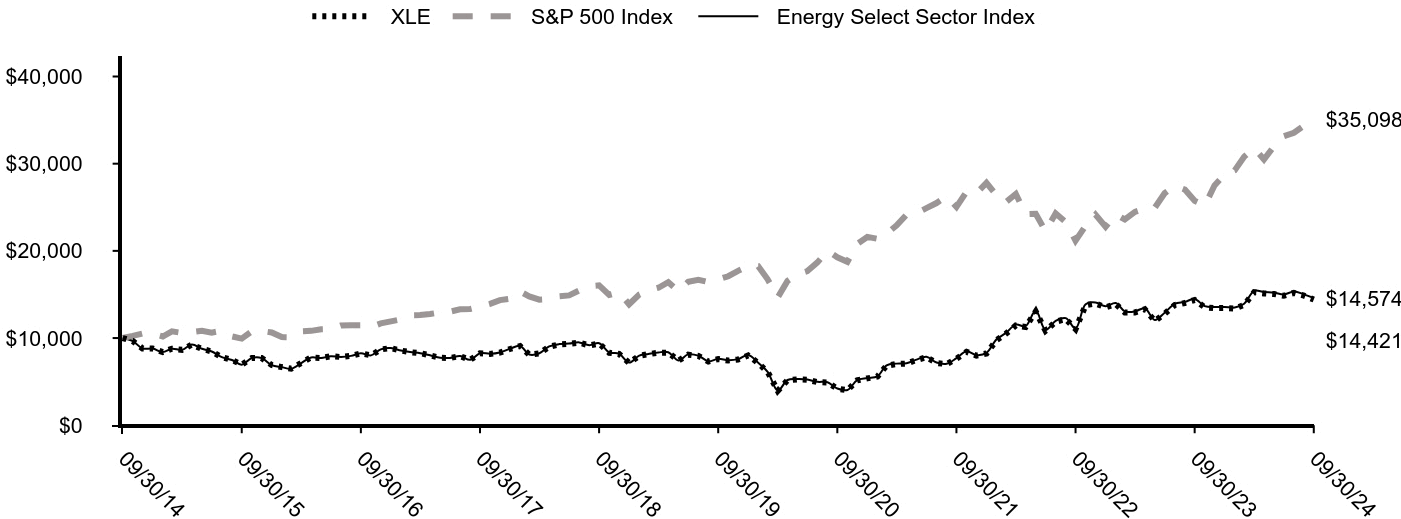
### How did the Fund perform last year and what affected its performance?

Performance of the Fund for the reporting period was driven by a cut in interest rates, easing inflation, and high demand for oil, gas, energy equipment and services. During the reporting period, the Fund's use of their current investment strategies did not cause the Fund's performance to materially deviate from the manager's expectations considering the uncertainty of the markets.

### Fund Performance

The Fund's benchmarks are unmanaged indices used as a general measure of market performance. Calculations assume dividends and capital gains.

Comparison of Change in Value of a \$10,000 Investment  
(Based on Net Asset Value)



### Average Annual Total Returns (%)

Name	1 Year	5 Years	10 Years
XLE	0.45%	13.71%	3.73%
S&P 500 Index	36.35%	15.98%	13.38%
Energy Select Sector Index	0.58%	13.85%	3.84%

*The Fund's past performance is not necessarily an indication of how the Fund will perform in the future. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption or sale of Fund shares. Updated performance information is available by calling 1-866-SECTOR-ETF or visiting our website at [www.sectorspdrs.com](http://www.sectorspdrs.com).*

### Key Fund Statistics as of 9/30/2024

Statistic	Value
Total Net Assets	\$35,460,368,140
Number of Portfolio Holdings	25
Portfolio Turnover Rate	19%
Total Advisory Fees Paid	\$11,472,179

### What did the Fund invest in as of 9/30/2024?

Top Industry		Top Ten Holdings	
Industry	% Value of Total Net Assets	Holdings	% Value of Total Net Assets
Oil, Gas & Consumable Fuels	90.7%	Exxon Mobil Corp.	23.3%
Energy Equipment & Services	9.1%	Chevron Corp.	15.5%
		ConocoPhillips	7.6%
		Schlumberger NV	4.5%
		EOG Resources, Inc.	4.5%
		Williams Cos., Inc.	4.2%
		Phillips 66	4.1%
		Marathon Petroleum Corp.	4.1%
		ONEOK, Inc.	4.0%
		Valero Energy Corp.	3.3%

### Availability of Additional Information

For additional information about the Fund, including its Prospectus, Statement of Additional Information, financial statements, holdings and proxy information please visit: [www.sectorspdrs.com/mainfund/XLE](http://www.sectorspdrs.com/mainfund/XLE).

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