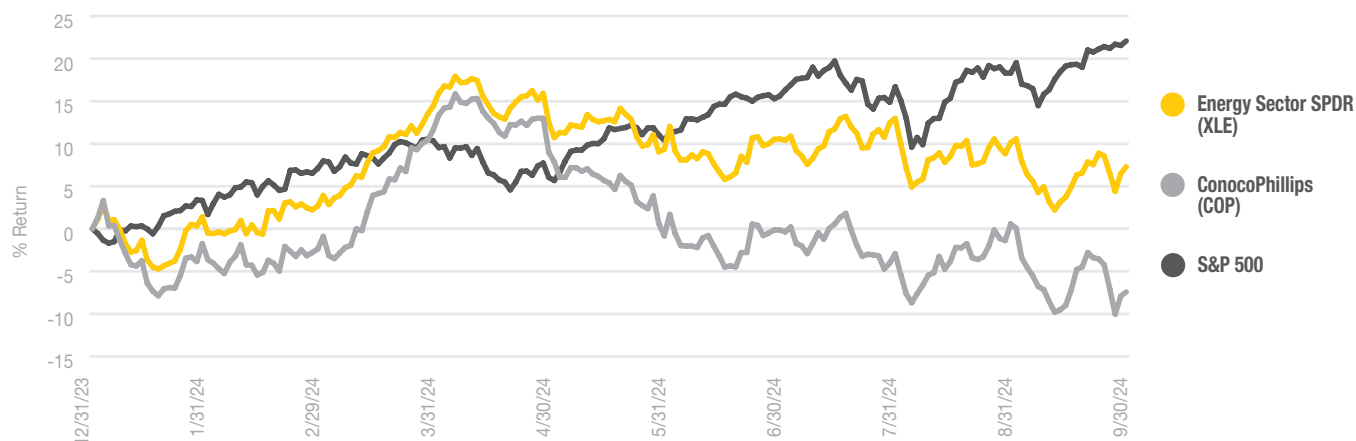


# TAX-LOSS HARVESTING WITH SECTOR SPDRs

For many investors, how to treat underperforming investments is a tough question. Selling to realize a loss for tax purposes can help offset the gains generated in other areas of your portfolio, but there's always the worry an investment will bounce back in price as soon as you sell it.

Using the Sector SPDR ETFs may allow you to realize a loss while maintaining some exposure to the underperforming security.<sup>†</sup> Here's an example using a commonly owned stock – ConocoPhillips (COP).

## COP vs. XLE<sup>1</sup>



As of 9/30/24, COP was 7.59% of XLE. Standardized performance can be found on Page 2.

COP is down 9.3% year to date. It's also a top holding of the Energy Sector SPDR (XLE) at more than 7.59% of the portfolio. With that in mind, you can sell COP and use the proceeds to buy XLE. This allows you to sell COP at a loss and keep exposure to the stock and its sector in the event of an uptick. Then, you may be able to buy back COP after 30 days without violating the wash-sale rule.<sup>2</sup> Or, you could keep XLE, which gives you more diversified exposure to the sector going forward.

See the reverse side for more possible opportunities for tax-loss harvesting, and visit [www.sectorspdrs.com](http://www.sectorspdrs.com) for more information on XLE and our entire suite of Sector ETFs.

<sup>†</sup> Neither ALPS or its registered representatives provide tax or legal advice. This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

<sup>1</sup> Performance and holdings data as of 9/30/24. Source: [www.sectorspdrs.com](http://www.sectorspdrs.com).

<sup>2</sup> The "wash-sale rule" is an Internal Revenue Service (IRS) rule that prohibits a sale that occurs when an individual sells or trades a security at a loss and buys a "substantially identical" stock or security within 30 days before or after the sale.

**An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1-866-SECTOR-ETF or <http://www.sectorspdrs.com>. Read the prospectus carefully before investing.**

All ETFs are subject to risk, including possible loss of principal. Sector ETF products are also subject to sector risk and non-diversification risk, which may result in greater price fluctuations than the overall market.

The S&P 500 Index is the Standard & Poor's composite index of 500 stocks, a widely recognized, unmanaged index of common stock prices. You cannot invest directly in an index.

**ALPS Portfolio Solutions Distributor, Inc., a registered broker-dealer, is distributor for the Select Sector SPDR Trust.**

## Swap Opportunities?

The following table shows some widely held S&P 500 component stocks that have a negative YTD return as of 9/30/24 and are a component of one of the Sector SPDR ETFs.

Company	Ticker	S&P Sector	YTD Return*	Sector SPDR	% of Index
Adobe Inc.	ADBE	Technology	-13.21%	<b>XLK</b>	2.54%
Airbnb, Inc. Class A	ABNB	Consumer Discretionary	-6.85%	<b>XLV</b>	1.54%
Alexandria Real Estate Eqty	ARE	Real Estate	-6.33%	<b>XLRE</b>	1.62%
Archer-Daniels-Midland Co	ADM	Consumer Staples	-17.28%	<b>XLP</b>	1.62%
Boeing Co	BA	Industrials	-41.67%	<b>XLI</b>	2.15%
Celanese Corp A	CE	Materials	-12.49%	<b>XLB</b>	1.63%
Charles Schwab Corp	SCHW	Financials	-5.80%	<b>XLG</b>	1.54%
Charter Communications Inc A	CHTR	Communication Services	-16.62%	<b>XLC</b>	4.12%
Comcast Corp A	CMCSA	Communication Services	-4.74%	<b>XLC</b>	4.56%
ConocoPhillips	COP	Energy	-9.30%	<b>XLE</b>	7.59%
Costar Group Inc	CSGP	Real Estate	-13.67%	<b>XLRE</b>	2.71%
Devon Energy Corp	DVN	Energy	-13.64%	<b>XLE</b>	1.85%
EQT Corporation	EQT	Energy	-5.23%	<b>XLE</b>	1.64%
Halliburton Co	HAL	Energy	-19.64%	<b>XLE</b>	1.93%
Hess Corp	HES	Energy	-5.80%	<b>XLE</b>	2.83%
Honeywell Intl Inc	HON	Industrials	-1.43%	<b>XLI</b>	3.25%
Interpublic Group Cos	IPG	Communication Services	-3.09%	<b>XLC</b>	2.02%
Monster Beverage Corporation	MNST	Consumer Staples	-9.44%	<b>XLP</b>	2.08%
NIKE Inc B	NKE	Consumer Discretionary	-18.58%	<b>XLV</b>	2.93%
Nucor Corp	NUE	Materials	-13.62%	<b>XLB</b>	3.91%
Occidental Petroleum	OXY	Energy	-13.68%	<b>XLE</b>	2.61%
PPG Industries Inc	PPG	Materials	-11.43%	<b>XLB</b>	3.39%
ProLogis Inc	PLD	Real Estate	-5.27%	<b>XLRE</b>	10.26%
SBA Communications Corp	SBAC	Real Estate	-5.12%	<b>XLRE</b>	2.27%
Schlumberger Ltd	SLB	Energy	-19.39%	<b>XLE</b>	4.49%
Take-Two Interactive Software	TTWO	Communication Services	-4.50%	<b>XLC</b>	4.27%
The Kraft Heinz Company	KHC	Consumer Staples	-5.06%	<b>XLP</b>	1.75%
United Parcel Service Inc B	UPS	Industrials	-13.29%	<b>XLI</b>	2.41%
Warner Bros Discovery Inc.	WBD	Communication Services	-27.50%	<b>XLC</b>	3.14%
Weyerhaeuser Co	WY	Real Estate	-2.62%	<b>XLRE</b>	2.16%

\* As of 9/30/24

Standardized performance of XLE as of 9/30/24: Total returns (Net Asset Value) = 0.45% (1 year), 23.62% (3 year), 3.73% (10 year); total returns (Market Close) = 0.41% (1 year), 23.62% (3 year), 3.72% (10 year). Standardized performance of the Energy Select Sector Index as of 9/30/24 = 0.58 (1 year), 23.75% (3 year), 3.84% (10 year). Standardized performance of the S&P 500 Index as of 9/30/24 = 36.35% (1 year), 11.91% (3 year), 13.38% (10 year). Total expense ratio for XLE is 0.09%, and fund inception date is 12/16/1998.

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please visit <http://www.sectorspdrs.com>. Total return figures assume reinvestment of dividends and capital gains at net asset value; actual returns may differ.

Market price returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.