

Quarterly Report

June 30, 2024

The Select Sector SPDR® Trust

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus from the Distributor, ALPS Portfolio Solutions Distributor, Inc., by calling 1-866-SECTOR-ETF (1-866-732-8673). Please read the prospectus carefully before you invest.

TABLE OF CONTENTS (UNAUDITED)

Schedules of Investments (Unaudited)

| | |
|--|----|
| The Communication Services Select Sector SPDR Fund (XLC) | 1 |
| The Consumer Discretionary Select Sector SPDR Fund (XLY) | 3 |
| The Consumer Staples Select Sector SPDR Fund (XLP) | 5 |
| The Energy Select Sector SPDR Fund (XLE) | 7 |
| The Financial Select Sector SPDR Fund (XLF) | 9 |
| The Health Care Select Sector SPDR Fund (XLV) | 11 |
| The Industrial Select Sector SPDR Fund (XLI) | 13 |
| The Materials Select Sector SPDR Fund (XLB) | 16 |
| The Real Estate Select Sector SPDR Fund (XLRE) | 18 |
| The Technology Select Sector SPDR Fund (XLK) | 20 |
| The Utilities Select Sector SPDR Fund (XLU) | 22 |
| Notes to Schedules of Investments (Unaudited) | 24 |

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THE COMMUNICATION SERVICES SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

| Security Description | Shares | Value |
|--|------------|----------------------|
| COMMON STOCKS — 99.9% | | |
| DIVERSIFIED TELECOMMUNICATION SERVICES — 9.3% | | |
| AT&T, Inc. | 47,425,175 | \$ 906,295,094 |
| Verizon Communications, Inc. | 21,088,472 | 869,688,586 |
| | | <u>1,775,983,680</u> |
| ENTERTAINMENT — 21.5% | | |
| Electronic Arts, Inc. | 6,152,234 | 857,190,763 |
| Live Nation Entertainment, Inc. (a) | 4,023,122 | 377,127,456 |
| Netflix, Inc. (a). | 1,249,801 | 843,465,699 |
| Take-Two Interactive Software, Inc. (a) | 4,485,005 | 697,373,428 |
| Walt Disney Co. | 8,368,244 | 830,882,947 |
| Warner Bros Discovery, Inc. (a) | 62,978,653 | 468,561,178 |
| | | <u>4,074,601,471</u> |
| INTERACTIVE MEDIA & SERVICES — 46.9% | | |
| Alphabet, Inc. Class A | 13,149,138 | 2,395,115,486 |
| Alphabet, Inc. Class C | 10,939,159 | 2,006,460,544 |
| Match Group, Inc. (a). | 7,503,597 | 227,959,277 |
| Meta Platforms, Inc. Class A | 8,481,173 | 4,276,377,050 |
| | | <u>8,905,912,357</u> |
| MEDIA — 17.8% | | |
| Charter Communications, Inc. Class A (a) (b) | 2,766,273 | 827,004,976 |
| Comcast Corp. Class A. | 22,344,595 | 875,014,340 |
| Fox Corp. Class A. | 6,528,672 | 224,390,457 |
| Fox Corp. Class B. | 3,726,126 | 119,310,555 |
| Interpublic Group of Cos., Inc. (b) | 10,660,069 | 310,101,407 |
| News Corp. Class A. | 10,710,343 | 295,284,156 |
| News Corp. Class B (b) | 3,231,409 | 91,739,702 |
| Omnicom Group, Inc. | 5,531,222 | 496,150,613 |
| Paramount Global Class B. | 13,962,989 | 145,075,456 |
| | | <u>3,384,071,662</u> |

| Security Description | Shares | Value |
|--|-------------|--------------------------|
| WIRELESS TELECOMMUNICATION SERVICES — 4.4% | | |
| T-Mobile U.S., Inc. | 4,753,607 | \$ 837,490,481 |
| TOTAL COMMON STOCKS (Cost \$17,524,887,776). | | |
| | | <u>18,978,059,651</u> |
| SHORT-TERM INVESTMENTS — 0.8% | | |
| State Street Institutional Liquid Reserves Fund, Premier Class 5.36% (c) (d) | 11,147,679 | 11,151,023 |
| State Street Navigator Securities Lending Portfolio II (e) (f) | 129,852,828 | 129,852,828 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$141,002,737). | | |
| | | <u>141,003,851</u> |
| TOTAL INVESTMENTS — 100.7% (Cost \$17,665,890,513). | | |
| | | <u>19,119,063,502</u> |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (0.7)% | | |
| | | <u>(127,733,553)</u> |
| NET ASSETS — 100.0% | | |
| | | <u>\$ 18,991,329,949</u> |

- (a) Non-income producing security.
(b) All or a portion of the shares of the security are on loan at June 30, 2024.
(c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
(d) The rate shown is the annualized seven-day yield at June 30, 2024.
(e) The Fund invested in an affiliated entity. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
(f) Investment of cash collateral for securities loaned.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of June 30, 2024.

| Description | Level 1 – Quoted Prices | Level 2 – Other Significant Observable Inputs | Level 3 – Significant Unobservable Inputs | Total |
|------------------------------------|----------------------------|---|---|-------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Common Stocks | \$18,978,059,651 | \$— | \$— | \$18,978,059,651 |
| Short-Term Investments | 141,003,851 | — | — | 141,003,851 |
| TOTAL INVESTMENTS | <u>\$19,119,063,502</u> | <u>\$—</u> | <u>\$—</u> | <u>\$19,119,063,502</u> |

See accompanying notes to Schedule of Investments.

THE COMMUNICATION SERVICES SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

Affiliate Table

| | Number of Shares Held at 9/30/23 | Value at 9/30/23 | Cost of Purchases | Proceeds from Shares Sold | Realized Gain (Loss) | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held at 6/30/24 | Value at 6/30/24 | Dividend Income |
|---|---|---------------------|------------------------|---------------------------------|-------------------------|--|---|----------------------|--------------------|
| State Street Institutional Liquid Reserves Fund, Premier Class | 4,698,794 | \$4,699,733 | \$ 899,330,712 | \$ 892,820,000 | \$(60,127) | \$705 | 11,147,679 | \$ 11,151,023 | \$842,980 |
| State Street Navigator Securities Lending Portfolio II | — | — | 1,098,065,995 | 968,213,167 | — | — | 129,852,828 | 129,852,828 | 54,643 |
| Total | | <u>\$4,699,733</u> | <u>\$1,997,396,707</u> | <u>\$1,861,033,167</u> | <u>\$(60,127)</u> | <u>\$705</u> | | <u>\$141,003,851</u> | <u>\$897,623</u> |

See accompanying notes to Schedule of Investments.

THE CONSUMER DISCRETIONARY SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

| Security Description | Shares | Value |
|--|------------|----------------------|
| COMMON STOCKS — 99.9% | | |
| AUTO COMPONENTS — 0.7% | | |
| Aptiv PLC (a) | 1,458,275 | \$ 102,691,726 |
| BorgWarner, Inc. | 1,221,214 | 39,371,939 |
| | | <u>142,063,665</u> |
| AUTOMOBILES — 17.8% | | |
| Ford Motor Co. | 21,018,709 | 263,574,611 |
| General Motors Co. | 6,115,434 | 284,123,063 |
| Tesla, Inc. (a) | 14,684,417 | 2,905,752,436 |
| | | <u>3,453,450,110</u> |
| BROADLINE RETAIL — 24.6% | | |
| Amazon.com, Inc. (a) | 23,670,198 | 4,574,265,763 |
| eBay, Inc. | 2,712,089 | 145,693,421 |
| Etsy, Inc. (a) | 626,705 | 36,963,061 |
| | | <u>4,756,922,245</u> |
| DISTRIBUTORS — 1.2% | | |
| Genuine Parts Co. | 746,675 | 103,280,086 |
| LKQ Corp. | 1,429,898 | 59,469,458 |
| Pool Corp. | 205,401 | 63,125,889 |
| | | <u>225,875,433</u> |
| HOTELS, RESTAURANTS & LEISURE — 23.4% | | |
| Airbnb, Inc. Class A (a) | 2,366,396 | 358,816,626 |
| Booking Holdings, Inc. | 181,851 | 720,402,737 |
| Caesars Entertainment, Inc. (a) | 1,159,956 | 46,096,651 |
| Carnival Corp. (a) | 5,413,946 | 101,349,069 |
| Chipotle Mexican Grill, Inc. (a) . . . | 7,361,608 | 461,204,741 |
| Darden Restaurants, Inc. | 639,694 | 96,798,496 |
| Domino's Pizza, Inc. | 186,939 | 96,522,214 |
| Expedia Group, Inc. (a) | 680,361 | 85,718,682 |
| Hilton Worldwide Holdings, Inc. . . . | 1,340,169 | 292,424,876 |
| Las Vegas Sands Corp. | 1,956,694 | 86,583,710 |
| Marriott International, Inc. Class A . | 1,285,950 | 310,904,132 |
| McDonald's Corp. | 3,354,149 | 854,771,331 |
| MGM Resorts International (a) . . . | 1,345,046 | 59,773,844 |
| Norwegian Cruise Line Holdings Ltd. (a) (b) | 2,299,646 | 43,210,348 |
| Royal Caribbean Cruises Ltd. (a) (b) | 1,269,017 | 202,319,380 |
| Starbucks Corp. | 6,071,137 | 472,638,015 |
| Wynn Resorts Ltd. | 506,081 | 45,294,250 |
| Yum! Brands, Inc. | 1,509,495 | 199,947,708 |
| | | <u>4,534,776,810</u> |
| HOUSEHOLD DURABLES — 4.3% | | |
| DR Horton, Inc. | 1,588,571 | 223,877,311 |
| Garmin Ltd. | 823,567 | 134,175,535 |
| Lennar Corp. Class A. | 1,312,463 | 196,698,830 |
| Mohawk Industries, Inc. (a) | 284,136 | 32,275,008 |
| NVR, Inc. (a) | 16,791 | 127,419,511 |
| PulteGroup, Inc. | 1,127,448 | 124,132,025 |
| | | <u>838,578,220</u> |

| Security Description | Shares | Value |
|--|------------|--------------------------|
| LEISURE EQUIPMENT & PRODUCTS — 0.2% | | |
| Hasbro, Inc. | 701,435 | \$ 41,033,948 |
| SPECIALTY RETAIL — 23.1% | | |
| AutoZone, Inc. (a) | 92,781 | 275,012,162 |
| Bath & Body Works, Inc. | 1,198,825 | 46,814,116 |
| Best Buy Co., Inc. (b) | 1,032,089 | 86,994,782 |
| CarMax, Inc. (a) (b) | 843,596 | 61,869,331 |
| Home Depot, Inc. | 5,245,017 | 1,805,544,652 |
| Lowe's Cos., Inc. | 3,066,875 | 676,123,263 |
| O'Reilly Automotive, Inc. (a) | 315,697 | 333,394,974 |
| Ross Stores, Inc. | 1,797,188 | 261,167,360 |
| TJX Cos., Inc. | 6,070,060 | 668,313,606 |
| Tractor Supply Co. (b) | 577,827 | 156,013,290 |
| Ulta Beauty, Inc. (a) | 256,922 | 99,138,492 |
| | | <u>4,470,386,028</u> |
| TEXTILES, APPAREL & LUXURY GOODS — 4.6% | | |
| Deckers Outdoor Corp. (a) | 137,555 | 133,146,362 |
| Lululemon Athletica, Inc. (a) | 614,149 | 183,446,306 |
| NIKE, Inc. Class B | 6,493,244 | 489,395,800 |
| Ralph Lauren Corp. | 209,258 | 36,632,706 |
| Tapestry, Inc. | 1,231,516 | 52,696,570 |
| | | <u>895,317,744</u> |
| TOTAL COMMON STOCKS | | |
| (Cost \$19,947,900,646) | | <u>19,358,404,203</u> |
| SHORT-TERM INVESTMENTS — 0.1% | | |
| State Street Institutional Liquid Reserves Fund, Premier Class 5.36% (c) (d) | 11,242,652 | 11,246,025 |
| State Street Navigator Securities Lending Portfolio II (e) (f) | 98,100 | 98,100 |
| | | <u>11,344,125</u> |
| TOTAL SHORT-TERM INVESTMENTS | | |
| (Cost \$11,343,418) | | <u>11,344,125</u> |
| TOTAL INVESTMENTS — 100.0% | | |
| (Cost \$19,959,244,064) | | <u>19,369,748,328</u> |
| OTHER ASSETS IN EXCESS OF LIABILITIES — 0.0% (g) | | |
| | | <u>2,076,909</u> |
| NET ASSETS — 100.0% | | |
| | | <u>\$ 19,371,825,237</u> |

- (a) Non-income producing security.
(b) All or a portion of the shares of the security are on loan at June 30, 2024.
(c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
(d) The rate shown is the annualized seven-day yield at June 30, 2024.
(e) The Fund invested in an affiliated entity. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
(f) Investment of cash collateral for securities loaned.
(g) Amount is less than 0.05% of net assets.

See accompanying notes to Schedule of Investments.

THE CONSUMER DISCRETIONARY SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of June 30, 2024.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|------------------------------------|------------------------------------|--|--|-------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Common Stocks | \$19,358,404,203 | \$— | \$— | \$19,358,404,203 |
| Short-Term Investments | 11,344,125 | — | — | 11,344,125 |
| TOTAL INVESTMENTS | <u>\$19,369,748,328</u> | <u>\$—</u> | <u>\$—</u> | <u>\$19,369,748,328</u> |

Affiliate Table

| | <u>Number of Shares Held at 9/30/23</u> | <u>Value at 9/30/23</u> | <u>Cost of Purchases</u> | <u>Proceeds from Shares Sold</u> | <u>Realized Gain (Loss)</u> | <u>Change in Unrealized Appreciation/ Depreciation</u> | <u>Number of Shares Held at 6/30/24</u> | <u>Value at 6/30/24</u> | <u>Dividend Income</u> |
|---|---|-----------------------------|------------------------------|--|---------------------------------|--|---|-----------------------------|----------------------------|
| State Street Institutional Liquid Reserves Fund, Premier Class | 3,802,669 | \$ 3,803,429 | \$ 151,164,476 | \$ 143,720,683 | \$(1,874) | \$677 | 11,242,652 | \$11,246,025 | \$593,044 |
| State Street Navigator Securities Lending Portfolio II | 32,385,839 | 32,385,839 | 1,814,376,569 | 1,846,664,308 | — | — | 98,100 | 98,100 | 187,311 |
| Total | | <u>\$36,189,268</u> | <u>\$1,965,541,045</u> | <u>\$1,990,384,991</u> | <u>\$(1,874)</u> | <u>\$677</u> | | <u>\$11,344,125</u> | <u>\$780,355</u> |

See accompanying notes to Schedule of Investments.

THE CONSUMER STAPLES SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

| Security Description | Shares | Value | Security Description | Shares | Value |
|---|------------|---------------|---|------------|-------------------|
| COMMON STOCKS — 99.7% | | | Colgate-Palmolive Co. | 5,576,024 | \$ 541,097,369 |
| BEVERAGES — 19.4% | | | Kimberly-Clark Corp. | 2,288,349 | 316,249,832 |
| Brown-Forman Corp. Class B (a) . . | 1,217,897 | \$ 52,600,971 | Procter & Gamble Co. | 13,900,633 | 2,292,492,394 |
| Coca-Cola Co. | 22,835,595 | 1,453,485,622 | | | 3,437,091,196 |
| Constellation Brands, Inc. Class A . | 1,094,208 | 281,517,834 | PERSONAL CARE PRODUCTS — 2.6% | | |
| Keurig Dr Pepper, Inc. | 7,093,968 | 236,938,531 | Estee Lauder Cos., Inc. Class A . . . | 1,583,684 | 168,503,977 |
| Molson Coors Beverage Co. | | | Kenvue, Inc. | 13,013,709 | 236,589,230 |
| Class B (a). | 1,247,210 | 63,395,684 | | | 405,093,207 |
| Monster Beverage Corp. (b) | 4,820,538 | 240,785,873 | TOBACCO — 7.8% | | |
| PepsiCo, Inc. | 4,269,092 | 704,101,344 | Altria Group, Inc. | 11,673,569 | 531,731,068 |
| | | 3,032,825,859 | Philip Morris International, Inc. . . . | 6,842,686 | 693,369,372 |
| CONSUMER STAPLES DISTRIBUTION & RETAIL — 33.7% | | | | | 1,225,100,440 |
| Costco Wholesale Corp. | 2,612,133 | 2,220,286,929 | TOTAL COMMON STOCKS | | |
| Dollar General Corp. | 1,492,985 | 197,417,407 | (Cost \$16,503,978,069). | | 15,574,469,737 |
| Dollar Tree, Inc. (b). | 1,408,425 | 150,377,537 | SHORT-TERM INVESTMENTS — 0.2% | | |
| Kroger Co. | 4,549,410 | 227,152,041 | State Street Institutional Liquid | | |
| Sysco Corp. | 3,384,496 | 241,619,169 | Reserves Fund, Premier Class | | |
| Target Corp. | 3,144,192 | 465,466,184 | 5.36% (c) (d) | 12,920,972 | 12,924,848 |
| Walgreens Boots Alliance, Inc. (a) . | 4,821,480 | 58,315,801 | State Street Navigator Securities | | |
| Walmart, Inc. | 25,159,271 | 1,703,534,239 | Lending Portfolio II (e) (f) . . . | 27,746,929 | 27,746,929 |
| | | 5,264,169,307 | TOTAL SHORT-TERM INVESTMENTS | | |
| FOOD PRODUCTS — 14.2% | | | (Cost \$40,670,719). | | 40,671,777 |
| Archer-Daniels-Midland Co. | 3,360,345 | 203,132,856 | TOTAL INVESTMENTS — 99.9% | | |
| Bunge Global SA | 962,361 | 102,751,284 | (Cost \$16,544,648,788). | | 15,615,141,514 |
| Campbell Soup Co. (a). | 1,325,307 | 59,890,623 | OTHER ASSETS IN EXCESS OF | | |
| Conagra Brands, Inc. | 3,249,024 | 92,337,262 | LIABILITIES — 0.1% | | 11,004,732 |
| General Mills, Inc. | 3,836,898 | 242,722,168 | NET ASSETS — 100.0% | | |
| Hershey Co. (a) | 1,009,547 | 185,585,025 | | | \$ 15,626,146,246 |
| Hormel Foods Corp. | 1,952,282 | 59,525,078 | | | |
| J M Smucker Co. | 715,020 | 77,965,781 | | | |
| Kellanova | 1,776,535 | 102,470,539 | | | |
| Kraft Heinz Co. | 5,370,023 | 173,022,141 | | | |
| Lamb Weston Holdings, Inc. (a) . . . | 972,535 | 81,770,743 | | | |
| McCormick & Co., Inc. | 1,710,930 | 121,373,374 | | | |
| Mondelez International, Inc. | | | | | |
| Class A | 9,116,337 | 596,573,093 | | | |
| Tyson Foods, Inc. Class A | 1,943,818 | 111,069,761 | | | |
| | | 2,210,189,728 | | | |
| HOUSEHOLD PRODUCTS — 22.0% | | | | | |
| Church & Dwight Co., Inc. | 1,659,582 | 172,065,462 | | | |
| Clorox Co. | 844,040 | 115,186,139 | | | |

- (a) All or a portion of the shares of the security are on loan at June 30, 2024.
- (b) Non-income producing security.
- (c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (d) The rate shown is the annualized seven-day yield at June 30, 2024.
- (e) The Fund invested in an affiliated entity. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (f) Investment of cash collateral for securities loaned.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of June 30, 2024.

| Description | Level 1 – Quoted Prices | Level 2 – Other Significant Observable Inputs | Level 3 – Significant Unobservable Inputs | Total |
|------------------------------------|----------------------------|---|---|-------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Common Stocks | \$15,574,469,737 | \$— | \$— | \$15,574,469,737 |
| Short-Term Investments | 40,671,777 | — | — | 40,671,777 |
| TOTAL INVESTMENTS | \$15,615,141,514 | \$— | \$— | \$15,615,141,514 |

See accompanying notes to Schedule of Investments.

THE CONSUMER STAPLES SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

Affiliate Table

| | Number of Shares Held at 9/30/23 | Value at 9/30/23 | Cost of Purchases | Proceeds from Shares Sold | Realized Gain (Loss) | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held at 6/30/24 | Value at 6/30/24 | Dividend Income |
|---|---|---------------------|------------------------|---------------------------------|-------------------------|--|---|---------------------|--------------------|
| State Street Institutional Liquid Reserves Fund, Premier Class | 16,592,825 | \$16,596,143 | \$ 573,310,827 | \$ 576,988,631 | \$5,451 | \$1,058 | 12,920,972 | \$12,924,848 | \$1,094,027 |
| State Street Navigator Securities Lending Portfolio II. | 5,240,094 | 5,240,094 | 1,850,246,970 | 1,827,740,135 | — | — | 27,746,929 | 27,746,929 | 63,438 |
| Total | | <u>\$21,836,237</u> | <u>\$2,423,557,797</u> | <u>\$2,404,728,766</u> | <u>\$5,451</u> | <u>\$1,058</u> | | <u>\$40,671,777</u> | <u>\$1,157,465</u> |

See accompanying notes to Schedule of Investments.

THE ENERGY SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

| <u>Security Description</u> | <u>Shares</u> | <u>Value</u> | <u>Security Description</u> | <u>Shares</u> | <u>Value</u> |
|--|---------------|-----------------------|---|---------------|--------------------------|
| COMMON STOCKS — 99.8% | | | SHORT-TERM INVESTMENTS — 0.3% | | |
| ENERGY EQUIPMENT & SERVICES — 9.5% | | | State Street Institutional Liquid Reserves Fund, Premier Class 5.36% (b) (c) | | |
| Baker Hughes Co. | 27,600,898 | \$ 970,723,583 | 57,476,418 | \$ | 57,493,661 |
| Halliburton Co. (a) | 24,484,192 | 827,076,006 | State Street Navigator Securities Lending Portfolio II (d) (e). . . | | |
| Schlumberger NV | 37,829,241 | 1,784,783,590 | 61,447,625 | | 61,447,625 |
| | | <u>3,582,583,179</u> | TOTAL SHORT-TERM INVESTMENTS | | |
| OIL, GAS & CONSUMABLE FUELS — 90.3% | | | (Cost \$118,937,151). | | 118,941,286 |
| APA Corp. (a) | 9,957,858 | 293,159,340 | TOTAL INVESTMENTS — 100.1% | | |
| Chevron Corp. (a) | 42,976,825 | 6,722,434,966 | (Cost \$36,253,077,750). | | 37,886,031,929 |
| ConocoPhillips. | 14,870,260 | 1,700,860,339 | LIABILITIES IN EXCESS OF OTHER | | |
| Coterra Energy, Inc.. | 20,582,729 | 548,941,382 | ASSETS — (0.1)% | | |
| Devon Energy Corp. (a) | 17,478,805 | 828,495,357 | | | (48,926,458) |
| Diamondback Energy, Inc. | 4,932,310 | 987,399,139 | NET ASSETS — 100.0%. | | |
| EOG Resources, Inc. | 14,410,680 | 1,813,872,292 | | | <u>\$ 37,837,105,471</u> |
| EQT Corp. (a) | 12,212,738 | 451,627,051 | (a) All or a portion of the shares of the security are on loan at June 30, 2024. | | |
| Exxon Mobil Corp. | 76,198,563 | 8,771,978,573 | (b) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below. | | |
| Hess Corp. | 7,643,704 | 1,127,599,214 | (c) The rate shown is the annualized seven-day yield at June 30, 2024. | | |
| Kinder Morgan, Inc. | 53,400,541 | 1,061,068,750 | (d) The Fund invested in an affiliated entity. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below. | | |
| Marathon Oil Corp.. | 15,599,110 | 447,226,484 | (e) Investment of cash collateral for securities loaned. | | |
| Marathon Petroleum Corp. | 9,564,653 | 1,659,276,002 | | | |
| Occidental Petroleum Corp.. | 18,390,835 | 1,159,174,330 | | | |
| ONEOK, Inc.. | 16,141,484 | 1,316,338,020 | | | |
| Phillips 66. | 11,724,957 | 1,655,212,180 | | | |
| Targa Resources Corp. | 6,131,887 | 789,664,408 | | | |
| Valero Energy Corp. (a) | 9,043,540 | 1,417,665,330 | | | |
| Williams Cos., Inc. (a) | 33,706,219 | 1,432,514,307 | | | |
| | | <u>34,184,507,464</u> | | | |
| TOTAL COMMON STOCKS | | | | | |
| (Cost \$36,134,140,599). | | <u>37,767,090,643</u> | | | |

At June 30, 2024, open futures contracts were as follows:

| <u>Description</u> | <u>Number of Contracts</u> | <u>Expiration Date</u> | <u>Notional Amount</u> | <u>Value</u> | <u>Unrealized Appreciation (Depreciation)</u> |
|--|----------------------------|------------------------|------------------------|--------------|---|
| E-mini S&P 500 Energy Select Sector (long) | 685 | 09/20/2024 | \$63,477,580 | \$66,143,600 | \$2,666,020 |

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of June 30, 2024.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|---|--------------------------------|--|--|-------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Common Stocks | \$37,767,090,643 | \$— | \$— | \$37,767,090,643 |
| Short-Term Investments | 118,941,286 | — | — | 118,941,286 |
| TOTAL INVESTMENTS | <u>\$37,886,031,929</u> | <u>\$—</u> | <u>\$—</u> | <u>\$37,886,031,929</u> |
| OTHER FINANCIAL INSTRUMENTS: | | | | |
| Futures Contracts - Unrealized Appreciation | \$ 2,666,020 | \$— | \$— | \$ 2,666,020 |
| TOTAL OTHER FINANCIAL INSTRUMENTS: | <u>\$ 2,666,020</u> | <u>\$—</u> | <u>\$—</u> | <u>\$ 2,666,020</u> |

See accompanying notes to Schedule of Investments.

THE ENERGY SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

Affiliate Table

| | Number of Shares Held at 9/30/23 | Value at 9/30/23 | Cost of Purchases | Proceeds from Shares Sold | Realized Gain (Loss) | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held at 6/30/24 | Value at 6/30/24 | Dividend Income |
|---|---|---------------------|------------------------|---------------------------------|-------------------------|--|---|----------------------|--------------------|
| State Street Institutional Liquid Reserves Fund, Premier Class | 56,611,731 | \$56,623,053 | \$1,381,384,878 | \$1,380,536,385 | \$18,057 | \$4,058 | 57,476,418 | \$ 57,493,661 | \$3,464,926 |
| State Street Navigator Securities Lending Portfolio II | 14,004,048 | 14,004,048 | 2,066,290,482 | 2,018,846,905 | — | — | 61,447,625 | 61,447,625 | 77,343 |
| Total | | <u>\$70,627,101</u> | <u>\$3,447,675,360</u> | <u>\$3,399,383,290</u> | <u>\$18,057</u> | <u>\$4,058</u> | | <u>\$118,941,286</u> | <u>\$3,542,269</u> |

See accompanying notes to Schedule of Investments.

THE FINANCIAL SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

| Security Description | Shares | Value | Security Description | Shares | Value |
|---|------------|------------------|---|------------|-------------------|
| COMMON STOCKS — 99.9% | | | | | |
| BANKS — 32.0% | | | | | |
| Bank of America Corp. | 46,404,885 | \$ 1,845,522,276 | Fiserv, Inc. (c) | 3,990,638 | \$ 594,764,688 |
| Bank of New York Mellon Corp. . . | 5,100,462 | 305,466,669 | Global Payments, Inc. | 1,741,033 | 168,357,891 |
| Citigroup, Inc. | 13,009,741 | 825,598,164 | Jack Henry & Associates, Inc. | 498,990 | 82,842,320 |
| Citizens Financial Group, Inc. | 3,103,414 | 111,816,006 | Mastercard, Inc. Class A | 5,599,615 | 2,470,326,153 |
| Fifth Third Bancorp. | 4,669,944 | 170,406,257 | PayPal Holdings, Inc. (c) | 7,134,665 | 414,024,610 |
| Goldman Sachs Group, Inc. | 2,199,299 | 994,786,924 | Visa, Inc. Class A | 10,736,368 | 2,817,974,509 |
| Huntington Bancshares, Inc. | 9,928,285 | 130,854,796 | | | 11,984,877,969 |
| JPMorgan Chase & Co. | 19,586,425 | 3,961,550,321 | INSURANCE — 16.3% | | |
| KeyCorp. | 6,428,759 | 91,352,665 | Aflac, Inc. | 3,526,818 | 314,980,116 |
| M&T Bank Corp. | 1,137,764 | 172,211,959 | Allstate Corp. | 1,801,479 | 287,624,137 |
| Morgan Stanley | 8,534,978 | 829,514,512 | American International Group, Inc. . | 4,526,742 | 336,065,326 |
| Northern Trust Corp. | 1,395,448 | 117,189,723 | Aon PLC Class A | 1,482,905 | 435,351,250 |
| PNC Financial Services Group, | | | Arch Capital Group Ltd. (c) | 2,547,068 | 256,973,690 |
| Inc. | 2,714,001 | 421,972,876 | Arthur J Gallagher & Co. | 1,488,374 | 385,950,262 |
| Regions Financial Corp. | 6,246,562 | 125,181,103 | Assurant, Inc. | 356,409 | 59,252,996 |
| State Street Corp. (a) | 2,054,763 | 152,052,462 | Brown & Brown, Inc. | 1,614,680 | 144,368,539 |
| Truist Financial Corp. | 9,126,526 | 354,565,535 | Chubb Ltd. | 2,769,614 | 706,473,139 |
| U.S. Bancorp. | 10,643,173 | 422,533,968 | Cincinnati Financial Corp. | 1,067,935 | 126,123,123 |
| Wells Fargo & Co. | 23,778,519 | 1,412,206,243 | Everest Group Ltd. | 298,136 | 113,595,779 |
| | | 12,444,782,459 | Globe Life, Inc. | 572,543 | 47,108,838 |
| | | | Hartford Financial Services Group, | | |
| CAPITAL MARKETS — 16.6% | | | Inc. | 2,017,274 | 202,816,728 |
| Ameriprise Financial, Inc. | 677,500 | 289,421,225 | Loews Corp. | 1,238,418 | 92,559,361 |
| BlackRock, Inc. | 952,667 | 750,053,782 | Marsh & McLennan Cos., Inc. | 3,360,793 | 708,186,301 |
| Blackstone, Inc. (b) | 4,874,224 | 603,428,931 | MetLife, Inc. | 4,074,182 | 285,966,835 |
| Choe Global Markets, Inc. | 717,184 | 121,964,311 | Principal Financial Group, Inc. | 1,470,705 | 115,376,807 |
| Charles Schwab Corp. | 10,182,461 | 750,345,551 | Progressive Corp. | 3,994,630 | 829,724,597 |
| CME Group, Inc. | 2,455,698 | 482,790,227 | Prudential Financial, Inc. | 2,448,636 | 286,955,653 |
| FactSet Research Systems, Inc. | 260,584 | 106,388,630 | Travelers Cos., Inc. | 1,561,984 | 317,613,827 |
| Franklin Resources, Inc. (b) | 2,059,904 | 46,038,854 | W R Berkley Corp. | 1,377,554 | 108,248,193 |
| Intercontinental Exchange, Inc. | 3,912,146 | 535,533,666 | Willis Towers Watson PLC | 697,347 | 182,802,543 |
| Invesco Ltd. | 3,053,250 | 45,676,620 | | | 6,344,118,040 |
| KKR & Co., Inc. | 4,539,309 | 477,716,879 | TOTAL COMMON STOCKS | | |
| MarketAxess Holdings, Inc. | 260,418 | 52,221,622 | (Cost \$37,914,110,999). | | 38,820,756,732 |
| Moody's Corp. | 1,071,169 | 450,887,167 | SHORT-TERM INVESTMENTS — 0.1% | | |
| MSCI, Inc. | 540,511 | 260,391,174 | State Street Institutional Liquid | | |
| Nasdaq, Inc. | 2,595,173 | 156,385,125 | Reserves Fund, Premier Class | | |
| Raymond James Financial, Inc. | 1,272,331 | 157,272,835 | 5.36% (d) (e) | 45,273,277 | 45,286,859 |
| S&P Global, Inc. | 2,183,402 | 973,797,292 | State Street Navigator Securities | | |
| T Rowe Price Group, Inc. | 1,523,105 | 175,629,238 | Lending Portfolio II (a) (f) | 971,106 | 971,106 |
| | | 6,435,943,129 | TOTAL SHORT-TERM INVESTMENTS | | |
| CONSUMER FINANCE — 4.2% | | | (Cost \$46,256,083). | | 46,257,965 |
| American Express Co. | 3,875,689 | 897,415,788 | TOTAL INVESTMENTS — 100.0% | | |
| Capital One Financial Corp. | 2,606,017 | 360,803,054 | (Cost \$37,960,367,082). | | 38,867,014,697 |
| Discover Financial Services. | 1,709,118 | 223,569,726 | OTHER ASSETS IN EXCESS OF | | |
| Synchrony Financial | 2,738,855 | 129,246,567 | LIABILITIES — 0.0% (g) | | 13,183,303 |
| | | 1,611,035,135 | NET ASSETS — 100.0% | | |
| FINANCIAL SERVICES — 30.8% | | | | | \$ 38,880,198,000 |
| Berkshire Hathaway, Inc. Class B | | | (a) The Fund invested in an affiliated entity. Amounts related to these | | |
| (c) | 12,347,693 | 5,023,041,512 | investments during the period ended June 30, 2024 are shown in | | |
| Corpay, Inc. (c) | 479,075 | 127,630,371 | the Affiliate Table below. | | |
| Fidelity National Information | | | (b) All or a portion of the shares of the security are on loan at | | |
| Services, Inc. | 3,794,001 | 285,915,915 | June 30, 2024. | | |
| | | | (c) Non-income producing security. | | |

See accompanying notes to Schedule of Investments.

THE FINANCIAL SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

(d) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.

(e) The rate shown is the annualized seven-day yield at June 30, 2024.
(f) Investment of cash collateral for securities loaned.
(g) Amount is less than 0.05% of net assets.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of June 30, 2024.

| Description | Level 1 – Quoted Prices | Level 2 – Other Significant Observable Inputs | Level 3 – Significant Unobservable Inputs | Total |
|------------------------------------|--------------------------------|---|---|--------------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Common Stocks | \$38,820,756,732 | \$— | \$— | \$38,820,756,732 |
| Short-Term Investments | 46,257,965 | — | — | 46,257,965 |
| TOTAL INVESTMENTS | <u><u>\$38,867,014,697</u></u> | <u><u>\$—</u></u> | <u><u>\$—</u></u> | <u><u>\$38,867,014,697</u></u> |

Affiliate Table

| | Number of Shares Held at 9/30/23 | Value at 9/30/23 | Cost of Purchases | Proceeds from Shares Sold | Realized Gain (Loss) | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held at 6/30/24 | Value at 6/30/24 | Dividend Income |
|--|---|-----------------------------|-------------------------------|---------------------------------|-----------------------------|--|---|-----------------------------|---------------------------|
| State Street Corp. | 2,114,046 | \$141,556,520 | \$ 98,308,668 | \$ 101,220,790 | \$(4,431,361) | \$17,839,425 | 2,054,763 | \$152,052,462 | \$2,771,668 |
| State Street Institutional Liquid Reserves Fund, Premier Class. | 42,694,543 | 42,703,082 | 693,839,024 | 691,263,754 | 6,625 | 1,882 | 45,273,277 | 45,286,859 | 2,557,573 |
| State Street Navigator Securities Lending Portfolio II | 483,314,119 | 483,314,119 | 871,994,410 | 1,354,337,423 | — | — | 971,106 | 971,106 | 246,270 |
| Total | | <u><u>\$667,573,721</u></u> | <u><u>\$1,664,142,102</u></u> | <u><u>\$2,146,821,967</u></u> | <u><u>\$(4,424,736)</u></u> | <u><u>\$17,841,307</u></u> | | <u><u>\$198,310,427</u></u> | <u><u>\$5,575,511</u></u> |

See accompanying notes to Schedule of Investments.

THE HEALTH CARE SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

| Security Description | Shares | Value |
|---|------------|----------------------|
| COMMON STOCKS — 99.8% | | |
| BIOTECHNOLOGY — 16.2% | | |
| AbbVie, Inc. | 12,778,127 | \$ 2,191,704,343 |
| Amgen, Inc. | 3,881,791 | 1,212,865,598 |
| Biogen, Inc. (a) | 1,053,566 | 244,237,670 |
| Gilead Sciences, Inc. | 9,015,209 | 618,533,490 |
| Incyte Corp. (a) (b) | 1,149,747 | 69,697,663 |
| Moderna, Inc. (a) (b) | 2,412,717 | 286,510,144 |
| Regeneron Pharmaceuticals, Inc. (a) | 767,504 | 806,669,729 |
| Vertex Pharmaceuticals, Inc. (a) | 1,867,289 | 875,235,700 |
| | | <u>6,305,454,337</u> |
| HEALTH CARE EQUIPMENT & SUPPLIES — 20.1% | | |
| Abbott Laboratories. | 12,588,283 | 1,308,048,487 |
| Align Technology, Inc. (a) | 506,612 | 122,311,335 |
| Baxter International, Inc. | 3,687,402 | 123,343,597 |
| Becton Dickinson & Co. | 2,091,304 | 488,758,658 |
| Boston Scientific Corp. (a) | 10,638,448 | 819,266,881 |
| Cooper Cos., Inc. | 1,438,180 | 125,553,114 |
| Dexcom, Inc. (a) | 2,877,703 | 326,273,966 |
| Edwards Lifesciences Corp. (a) | 4,360,674 | 402,795,457 |
| GE Healthcare Technologies, Inc. | 3,071,789 | 239,353,799 |
| Hologic, Inc. (a) | 1,688,786 | 125,392,361 |
| IDEXX Laboratories, Inc. (a) | 597,596 | 291,148,771 |
| Insulet Corp. (a) | 503,410 | 101,588,138 |
| Intuitive Surgical, Inc. (a) | 2,566,721 | 1,141,805,837 |
| Medtronic PLC. | 9,608,382 | 756,275,747 |
| ResMed, Inc. (b) | 1,060,256 | 202,954,204 |
| Solventum Corp. (a) | 994,883 | 52,609,413 |
| STERIS PLC | 712,186 | 156,353,314 |
| Stryker Corp. | 2,453,361 | 834,756,080 |
| Teleflex, Inc. | 337,988 | 71,089,016 |
| Zimmer Biomet Holdings, Inc. | 1,488,695 | 161,568,068 |
| | | <u>7,851,246,243</u> |
| HEALTH CARE PROVIDERS & SERVICES — 20.8% | | |
| Cardinal Health, Inc. | 1,762,484 | 173,287,427 |
| Cencora, Inc. (b) | 1,197,909 | 269,888,898 |
| Centene Corp. (a) | 3,850,520 | 255,289,476 |
| Cigna Group | 2,055,615 | 679,524,651 |
| CVS Health Corp. | 9,084,070 | 536,505,174 |
| DaVita, Inc. (a) (b) | 374,429 | 51,884,626 |
| Elevance Health, Inc. | 1,681,824 | 911,313,153 |
| HCA Healthcare, Inc. | 1,402,494 | 450,593,272 |
| Henry Schein, Inc. (a) (b) | 926,637 | 59,397,432 |
| Humana, Inc. | 871,986 | 325,817,569 |
| Labcorp Holdings, Inc. | 609,985 | 124,138,047 |
| McKesson Corp. | 940,559 | 549,324,078 |
| Molina Healthcare, Inc. (a) | 424,044 | 126,068,281 |
| Quest Diagnostics, Inc. | 799,493 | 109,434,602 |
| UnitedHealth Group, Inc. | 6,660,220 | 3,391,783,637 |
| Universal Health Services, Inc. Class B. | 431,884 | 79,868,308 |
| | | <u>8,094,118,631</u> |

| Security Description | Shares | Value |
|--|------------|--------------------------|
| LIFE SCIENCES TOOLS & SERVICES — 10.5% | | |
| Agilent Technologies, Inc. (b) | 2,120,644 | \$ 274,899,082 |
| Bio-Rad Laboratories, Inc. Class A (a) (b) | 147,574 | 40,303,935 |
| Bio-Techne Corp. (b) | 1,137,476 | 81,500,155 |
| Charles River Laboratories International, Inc. (a) (b) | 369,813 | 76,395,970 |
| Danaher Corp. | 4,770,201 | 1,191,834,720 |
| IQVIA Holdings, Inc. (a) | 1,314,544 | 277,947,183 |
| Mettler-Toledo International, Inc. (a) | 154,564 | 216,017,101 |
| Revvity, Inc. (b) | 892,504 | 93,587,969 |
| Thermo Fisher Scientific, Inc. | 2,762,177 | 1,527,483,881 |
| Waters Corp. (a) (b) | 426,232 | 123,658,428 |
| West Pharmaceutical Services, Inc. | 527,072 | 173,612,246 |
| | | <u>4,077,240,670</u> |
| PHARMACEUTICALS — 32.2% | | |
| Bristol-Myers Squibb Co. | 14,656,036 | 608,665,175 |
| Catalent, Inc. (a) | 1,295,610 | 72,852,150 |
| Eli Lilly & Co. | 5,776,903 | 5,230,292,438 |
| Johnson & Johnson | 17,415,123 | 2,545,394,378 |
| Merck & Co., Inc. | 18,327,801 | 2,268,981,764 |
| Pfizer, Inc. | 41,004,353 | 1,147,301,797 |
| Viatis, Inc. (b) | 8,616,160 | 91,589,781 |
| Zoetis, Inc. | 3,301,903 | 572,417,904 |
| | | <u>12,537,495,387</u> |
| TOTAL COMMON STOCKS (Cost \$40,242,025,773) | | |
| | | <u>38,865,555,268</u> |
| SHORT-TERM INVESTMENTS — 0.3% | | |
| State Street Institutional Liquid Reserves Fund, Premier Class 5.36% (c) (d) | 30,704,094 | 30,713,305 |
| State Street Navigator Securities Lending Portfolio II (e) (f) | 67,522,944 | 67,522,944 |
| | | <u>98,236,249</u> |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$98,233,510) | | |
| | | <u>98,236,249</u> |
| TOTAL INVESTMENTS — 100.1% (Cost \$40,340,259,283) | | |
| | | <u>38,963,791,517</u> |
| LIABILITIES IN EXCESS OF OTHER | | |
| ASSETS — (0.1)% | | <u>(32,770,682)</u> |
| NET ASSETS — 100.0% | | <u>\$ 38,931,020,835</u> |

- (a) Non-income producing security.
- (b) All or a portion of the shares of the security are on loan at June 30, 2024.
- (c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (d) The rate shown is the annualized seven-day yield at June 30, 2024.
- (e) The Fund invested in an affiliated entity. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (f) Investment of cash collateral for securities loaned.

See accompanying notes to Schedule of Investments.

THE HEALTH CARE SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of June 30, 2024.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|------------------------------------|------------------------------------|--|--|-------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Common Stocks | \$38,865,555,268 | \$— | \$— | \$38,865,555,268 |
| Short-Term Investments | 98,236,249 | — | — | 98,236,249 |
| TOTAL INVESTMENTS | <u>\$38,963,791,517</u> | <u>\$—</u> | <u>\$—</u> | <u>\$38,963,791,517</u> |

Affiliate Table

| | <u>Number of Shares Held at 9/30/23</u> | <u>Value at 9/30/23</u> | <u>Cost of Purchases</u> | <u>Proceeds from Shares Sold</u> | <u>Realized Gain (Loss)</u> | <u>Change in Unrealized Appreciation/ Depreciation</u> | <u>Number of Shares Held at 6/30/24</u> | <u>Value at 6/30/24</u> | <u>Dividend Income</u> |
|---|---|-----------------------------|------------------------------|--|---------------------------------|--|---|-----------------------------|----------------------------|
| State Street Institutional Liquid Reserves Fund, Premier Class | 33,578,923 | \$33,585,639 | \$ 641,908,834 | \$ 644,789,079 | \$5,836 | \$2,075 | 30,704,094 | \$30,713,305 | \$2,501,123 |
| State Street Navigator Securities Lending Portfolio II. | 24,295,260 | 24,295,260 | 1,675,362,442 | 1,632,134,758 | — | — | 67,522,944 | 67,522,944 | 88,171 |
| Total | | <u>\$57,880,899</u> | <u>\$2,317,271,276</u> | <u>\$2,276,923,837</u> | <u>\$5,836</u> | <u>\$2,075</u> | | <u>\$98,236,249</u> | <u>\$2,589,294</u> |

See accompanying notes to Schedule of Investments.

THE INDUSTRIAL SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

| Security Description | Shares | Value |
|---|-----------|----------------------|
| COMMON STOCKS — 99.9% | | |
| AEROSPACE & DEFENSE — 17.6% | | |
| Axon Enterprise, Inc. (a) | 343,634 | \$ 101,110,868 |
| Boeing Co. (a) | 2,792,894 | 508,334,637 |
| General Dynamics Corp.. | 1,100,508 | 319,301,391 |
| Howmet Aerospace, Inc. | 1,884,853 | 146,321,138 |
| Huntington Ingalls Industries, Inc. (b) | 190,284 | 46,872,658 |
| L3Harris Technologies, Inc. | 918,279 | 206,227,098 |
| Lockheed Martin Corp. | 1,033,593 | 482,791,290 |
| Northrop Grumman Corp.. | 673,391 | 293,564,806 |
| RTX Corp. | 6,434,459 | 645,955,339 |
| Textron, Inc. | 921,294 | 79,102,303 |
| TransDigm Group, Inc.. | 270,868 | 346,063,666 |
| | | <u>3,175,645,194</u> |
| AIR FREIGHT & LOGISTICS — 5.2% | | |
| CH Robinson Worldwide, Inc. (b) . . | 567,650 | 50,021,318 |
| Expeditors International of Washington, Inc. | 682,386 | 85,154,949 |
| FedEx Corp. (b) | 1,095,795 | 328,563,173 |
| United Parcel Service, Inc. Class B . | 3,530,280 | 483,118,818 |
| | | <u>946,858,258</u> |
| AIRLINES — 1.9% | | |
| American Airlines Group, Inc. (a) (b) | 3,155,948 | 35,756,891 |
| Delta Air Lines, Inc. | 3,117,634 | 147,900,557 |
| Southwest Airlines Co. (b) | 2,881,823 | 82,448,956 |
| United Airlines Holdings, Inc. (a) (b) | 1,592,967 | 77,513,774 |
| | | <u>343,620,178</u> |
| BUILDING PRODUCTS — 6.0% | | |
| A O Smith Corp.. | 594,118 | 48,586,970 |
| Allegion PLC. | 423,411 | 50,026,010 |
| Builders FirstSource, Inc. (a) | 594,345 | 82,263,291 |
| Carrier Global Corp. (b) | 4,048,317 | 255,367,836 |
| Johnson Controls International PLC (b) | 3,254,748 | 216,343,099 |
| Masco Corp. | 1,062,149 | 70,813,474 |
| Trane Technologies PLC | 1,095,606 | 360,377,682 |
| | | <u>1,083,778,362</u> |
| COMMERCIAL SERVICES & SUPPLIES — 7.0% | | |
| Cintas Corp. | 417,421 | 292,303,229 |
| Copart, Inc. (a) | 4,235,460 | 229,392,514 |
| Republic Services, Inc. | 991,053 | 192,601,240 |
| Rollins, Inc. | 1,355,843 | 66,151,580 |
| Veralto Corp. | 1,064,032 | 101,583,135 |
| Waste Management, Inc. | 1,766,665 | 376,900,311 |
| | | <u>1,258,932,009</u> |
| CONSTRUCTION & ENGINEERING — 1.0% | | |
| Quanta Services, Inc. | 707,277 | 179,712,013 |
| ELECTRICAL EQUIPMENT — 8.4% | | |
| AMETEK, Inc. (b) | 1,120,628 | 186,819,894 |
| Eaton Corp. PLC | 1,934,895 | 606,686,327 |

| Security Description | Shares | Value |
|--|------------|----------------------|
| Emerson Electric Co. | 2,769,300 | \$ 305,066,088 |
| GE Vernova, Inc. (a) | 1,324,213 | 227,115,772 |
| Generac Holdings, Inc. (a) | 295,080 | 39,015,478 |
| Rockwell Automation, Inc. | 552,119 | 151,987,318 |
| | | <u>1,516,690,877</u> |
| ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 0.5% | | |
| Hubbell, Inc. | 258,789 | 94,582,204 |
| GROUND TRANSPORTATION — 12.0% | | |
| CSX Corp. | 9,462,746 | 316,528,854 |
| JB Hunt Transport Services, Inc.. . . | 393,024 | 62,883,840 |
| Norfolk Southern Corp. | 1,093,600 | 234,784,984 |
| Old Dominion Freight Line, Inc.. . . | 861,980 | 152,225,668 |
| Uber Technologies, Inc. (a) | 10,112,508 | 734,977,081 |
| Union Pacific Corp.. . . . | 2,952,810 | 668,102,791 |
| | | <u>2,169,503,218</u> |
| INDUSTRIAL CONGLOMERATES — 9.9% | | |
| 3M Co.. | 2,678,667 | 273,732,981 |
| General Electric Co. | 5,297,415 | 842,130,062 |
| Honeywell International, Inc. | 3,151,532 | 672,978,143 |
| | | <u>1,788,841,186</u> |
| MACHINERY — 19.7% | | |
| Caterpillar, Inc. | 2,366,824 | 788,389,074 |
| Cummins, Inc. | 660,845 | 183,007,806 |
| Deere & Co. | 1,252,970 | 468,147,181 |
| Dover Corp.. | 663,908 | 119,802,199 |
| Fortive Corp. | 1,704,757 | 126,322,494 |
| IDEX Corp.. | 365,244 | 73,487,093 |
| Illinois Tool Works, Inc. | 1,314,387 | 311,457,143 |
| Ingersoll Rand, Inc. | 1,949,966 | 177,134,911 |
| Nordson Corp. (b) | 261,497 | 60,651,614 |
| Otis Worldwide Corp. | 1,956,215 | 188,305,256 |
| PACCAR, Inc. | 2,537,208 | 261,180,191 |
| Parker-Hannifin Corp. | 622,240 | 314,735,214 |
| Pentair PLC. | 804,592 | 61,688,069 |
| Snap-on, Inc. | 254,379 | 66,492,127 |
| Stanley Black & Decker, Inc. (b). . . | 745,683 | 59,572,615 |
| Westinghouse Air Brake Technologies Corp. | 852,193 | 134,689,104 |
| Xylem, Inc. | 1,171,349 | 158,870,065 |
| | | <u>3,553,932,156</u> |
| PROFESSIONAL SERVICES — 7.5% | | |
| Automatic Data Processing, Inc.. . . | 1,980,398 | 472,701,199 |
| Broadridge Financial Solutions, Inc. | 572,368 | 112,756,496 |
| Dayforce, Inc. (a) (b) | 765,944 | 37,990,822 |
| Equifax, Inc. (b) | 598,551 | 145,124,676 |
| Jacobs Solutions, Inc.. | 606,718 | 84,764,572 |
| Leidos Holdings, Inc.. | 653,280 | 95,300,486 |
| Paychex, Inc. (b). | 1,550,990 | 183,885,374 |
| Paycom Software, Inc. | 234,762 | 33,580,357 |
| Verisk Analytics, Inc. | 689,304 | 185,801,893 |
| | | <u>1,351,905,875</u> |

See accompanying notes to Schedule of Investments.

THE INDUSTRIAL SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

| <u>Security Description</u> | <u>Shares</u> | <u>Value</u> |
|--|---------------|--------------------------|
| TRADING COMPANIES & DISTRIBUTORS — 3.2% | | |
| Fastenal Co. | 2,772,039 | \$ 174,194,931 |
| United Rentals, Inc. | 321,712 | 208,060,802 |
| WW Grainger, Inc. | 211,292 | 190,636,094 |
| | | <u>572,891,827</u> |
| TOTAL COMMON STOCKS | | |
| (Cost \$18,945,581,897). | | <u>18,036,893,357</u> |
| SHORT-TERM INVESTMENTS — 0.5% | | |
| State Street Institutional Liquid Reserves Fund, Premier Class 5.36% (c) (d) | 3,329,126 | 3,330,125 |
| State Street Navigator Securities Lending Portfolio II (e) (f) | 80,189,006 | 80,189,006 |
| | | <u>80,189,006</u> |
| TOTAL SHORT-TERM INVESTMENTS | | |
| (Cost \$83,518,752). | | <u>83,519,131</u> |
| TOTAL INVESTMENTS — 100.4% | | |
| (Cost \$19,029,100,649). | | <u>18,120,412,488</u> |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (0.4)% | | |
| | | <u>(70,168,738)</u> |
| NET ASSETS — 100.0%. | | <u>\$ 18,050,243,750</u> |

- (a) Non-income producing security.
- (b) All or a portion of the shares of the security are on loan at June 30, 2024.
- (c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (d) The rate shown is the annualized seven-day yield at June 30, 2024.
- (e) The Fund invested in an affiliated entity. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (f) Investment of cash collateral for securities loaned.

At June 30, 2024, open futures contracts were as follows:

| <u>Description</u> | <u>Number of Contracts</u> | <u>Expiration Date</u> | <u>Notional Amount</u> | <u>Value</u> | <u>Unrealized Appreciation (Depreciation)</u> |
|--|----------------------------|------------------------|------------------------|--------------|---|
| E-mini S&P 500 Industrial Select Sector Index (long) | 100 | 09/20/2024 | \$12,412,000 | \$12,429,000 | \$17,000 |

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of June 30, 2024.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|---|--------------------------------|--|--|-------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Common Stocks | \$18,036,893,357 | \$— | \$— | \$18,036,893,357 |
| Short-Term Investments | 83,519,131 | — | — | 83,519,131 |
| TOTAL INVESTMENTS | <u>\$18,120,412,488</u> | <u>\$—</u> | <u>\$—</u> | <u>\$18,120,412,488</u> |
| OTHER FINANCIAL INSTRUMENTS: | | | | |
| Futures Contracts - Unrealized Appreciation | \$ 17,000 | \$— | \$— | \$ 17,000 |
| TOTAL OTHER FINANCIAL INSTRUMENTS: | <u>\$ 17,000</u> | <u>\$—</u> | <u>\$—</u> | <u>\$ 17,000</u> |

See accompanying notes to Schedule of Investments.

THE INDUSTRIAL SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

Affiliate Table

| | Number of Shares Held at 9/30/23 | Value at 9/30/23 | Cost of Purchases | Proceeds from Shares Sold | Realized Gain (Loss) | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held at 6/30/24 | Value at 6/30/24 | Dividend Income |
|---|---|---------------------|------------------------|---------------------------------|-------------------------|--|---|---------------------|--------------------|
| State Street Institutional Liquid Reserves Fund, Premier Class | 6,430,670 | \$ 6,431,956 | \$ 343,372,648 | \$ 346,475,370 | \$516 | \$375 | 3,329,126 | \$ 3,330,125 | \$ 463,758 |
| State Street Navigator Securities Lending Portfolio II. | 76,756,877 | 76,756,877 | 2,580,934,936 | 2,577,502,807 | — | — | 80,189,006 | 80,189,006 | 654,231 |
| Total | | <u>\$83,188,833</u> | <u>\$2,924,307,584</u> | <u>\$2,923,978,177</u> | <u>\$516</u> | <u>\$375</u> | | <u>\$83,519,131</u> | <u>\$1,117,989</u> |

See accompanying notes to Schedule of Investments.

THE MATERIALS SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

| <u>Security Description</u> | <u>Shares</u> | <u>Value</u> |
|---|---------------|----------------------|
| COMMON STOCKS — 99.9% | | |
| CHEMICALS — 66.1% | | |
| Air Products & Chemicals, Inc. | 1,227,106 | \$ 316,654,703 |
| Albemarle Corp. (a). | 653,902 | 62,460,719 |
| Celanese Corp. | 559,073 | 75,413,357 |
| CF Industries Holdings, Inc. | 1,017,029 | 75,382,189 |
| Corteva, Inc. | 3,878,032 | 209,181,046 |
| Dow, Inc. | 3,912,653 | 207,566,242 |
| DuPont de Nemours, Inc. | 2,326,337 | 187,246,865 |
| Eastman Chemical Co. | 654,591 | 64,130,280 |
| Ecolab, Inc. | 1,402,895 | 333,889,010 |
| FMC Corp. (a) | 694,482 | 39,967,439 |
| International Flavors & Fragrances, Inc. | 1,420,796 | 135,273,987 |
| Linde PLC | 2,653,406 | 1,164,341,087 |
| LyondellBasell Industries NV Class A. | 1,431,315 | 136,919,593 |
| Mosaic Co. | 1,788,205 | 51,679,125 |
| PPG Industries, Inc. | 1,309,575 | 164,862,397 |
| Sherwin-Williams Co. | 1,287,503 | 384,229,520 |
| | | <u>3,609,197,559</u> |
| CONSTRUCTION MATERIALS — 6.8% | | |
| Martin Marietta Materials, Inc. (a) | 342,968 | 185,820,063 |
| Vulcan Materials Co. | 735,855 | 182,992,421 |
| | | <u>368,812,484</u> |
| CONTAINERS & PACKAGING — 9.6% | | |
| Amcor PLC. | 8,041,904 | 78,649,821 |
| Avery Dennison Corp. | 448,234 | 98,006,364 |
| Ball Corp. | 1,727,000 | 103,654,540 |
| International Paper Co. (a) | 1,932,569 | 83,390,352 |
| Packaging Corp. of America | 495,978 | 90,545,744 |
| Westrock Co. | 1,436,322 | 72,189,544 |
| | | <u>526,436,365</u> |
| METALS & MINING — 17.4% | | |
| Freeport-McMoRan, Inc. | 7,928,989 | 385,348,865 |

| <u>Security Description</u> | <u>Shares</u> | <u>Value</u> |
|--|---------------|-------------------------|
| Newmont Corp. | 5,866,580 | \$ 245,633,705 |
| Nucor Corp. | 1,334,043 | 210,885,517 |
| Steel Dynamics, Inc. | 821,835 | 106,427,633 |
| | | <u>948,295,720</u> |
| TOTAL COMMON STOCKS (Cost \$6,165,674,838) | | |
| | | <u>5,452,742,128</u> |
| SHORT-TERM INVESTMENTS — 0.5% | | |
| State Street Institutional Liquid Reserves Fund, Premier Class 5.36% (b) (c) | 4,144,762 | 4,146,006 |
| State Street Navigator Securities Lending Portfolio II (d) (e). | 25,509,850 | 25,509,850 |
| | | <u>29,655,856</u> |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$29,655,592). | | |
| | | <u>29,655,856</u> |
| TOTAL INVESTMENTS — 100.4% (Cost \$6,195,330,430). | | |
| | | <u>5,482,397,984</u> |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (0.4)% | | |
| | | <u>(23,117,676)</u> |
| NET ASSETS — 100.0% | | <u>\$ 5,459,280,308</u> |

- (a) All or a portion of the shares of the security are on loan at June 30, 2024.
- (b) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (c) The rate shown is the annualized seven-day yield at June 30, 2024.
- (d) The Fund invested in an affiliated entity. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (e) Investment of cash collateral for securities loaned.

At June 30, 2024, open futures contracts were as follows:

| <u>Description</u> | <u>Number of Contracts</u> | <u>Expiration Date</u> | <u>Notional Amount</u> | <u>Value</u> | <u>Unrealized Appreciation (Depreciation)</u> |
|--|--------------------------------|----------------------------|----------------------------|--------------|---|
| E-mini S&P 500 Material Select Sector Index (long) | 70 | 09/20/2024 | \$6,655,831 | \$6,634,600 | \$(21,231) |

See accompanying notes to Schedule of Investments.

THE MATERIALS SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of June 30, 2024.

| Description | Level 1 – Quoted Prices | Level 2 – Other Significant Observable Inputs | Level 3 – Significant Unobservable Inputs | Total |
|---|----------------------------|---|---|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Common Stocks | \$5,452,742,128 | \$— | \$— | \$5,452,742,128 |
| Short-Term Investments | 29,655,856 | — | — | 29,655,856 |
| TOTAL INVESTMENTS | <u>\$5,482,397,984</u> | <u>\$—</u> | <u>\$—</u> | <u>\$5,482,397,984</u> |
| OTHER FINANCIAL INSTRUMENTS: | | | | |
| Futures Contracts - Unrealized Depreciation | \$ (21,231) | \$— | \$— | \$ (21,231) |
| TOTAL OTHER FINANCIAL INSTRUMENTS: | <u>\$ (21,231)</u> | <u>\$—</u> | <u>\$—</u> | <u>\$ (21,231)</u> |

Affiliate Table

| | Number of Shares Held at 9/30/23 | Value at 9/30/23 | Cost of Purchases | Proceeds from Shares Sold | Realized Gain (Loss) | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held at 6/30/24 | Value at 6/30/24 | Dividend Income |
|--|---|---------------------|----------------------|---------------------------------|-------------------------|--|---|---------------------|--------------------|
| State Street Institutional Liquid Reserves Fund, Premier Class | 9,052,582 | \$ 9,054,393 | \$122,338,521 | \$127,246,475 | \$(673) | \$240 | 4,144,762 | \$ 4,146,006 | \$280,425 |
| State Street Navigator Securities Lending Portfolio II | 33,329,188 | 33,329,188 | 772,992,852 | 780,812,190 | — | — | 25,509,850 | 25,509,850 | 101,814 |
| Total | | <u>\$42,383,581</u> | <u>\$895,331,373</u> | <u>\$908,058,665</u> | <u>\$(673)</u> | <u>\$240</u> | | <u>\$29,655,856</u> | <u>\$382,239</u> |

See accompanying notes to Schedule of Investments.

THE REAL ESTATE SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

| <u>Security Description</u> | <u>Shares</u> | <u>Value</u> |
|---|---------------|--------------------|
| COMMON STOCKS — 99.6% | | |
| HEALTH CARE REITs — 9.8% | | |
| Healthpeak Properties, Inc. REIT . . . | 4,289,627 | \$ 84,076,689 |
| Ventas, Inc. REIT | 2,467,101 | 126,463,597 |
| Welltower, Inc. REIT | 3,644,271 | 379,915,252 |
| | | <u>590,455,538</u> |
| HOTEL & RESORT REITs — 1.3% | | |
| Host Hotels & Resorts, Inc. REIT . . . | 4,297,356 | <u>77,266,461</u> |
| INDUSTRIAL REITs — 10.5% | | |
| Prologis, Inc. REIT | 5,643,130 | <u>633,779,930</u> |
| OFFICE REITs — 2.7% | | |
| Alexandria Real Estate Equities, Inc. REIT | 959,373 | 112,217,860 |
| Boston Properties, Inc. REIT | 877,762 | <u>54,035,029</u> |
| | | <u>166,252,889</u> |
| REAL ESTATE MANAGEMENT & DEVELOPMENT — 5.8% | | |
| CBRE Group, Inc. Class A (a) | 1,838,320 | 163,812,695 |
| CoStar Group, Inc. (a) | 2,488,904 | 184,527,343 |
| | | <u>348,340,038</u> |
| RESIDENTIAL REITs — 13.3% | | |
| AvalonBay Communities, Inc. REIT . . | 865,510 | 179,065,364 |
| Camden Property Trust REIT | 649,369 | 70,852,652 |
| Equity Residential REIT | 2,101,967 | 145,750,392 |
| Essex Property Trust, Inc. REIT | 391,387 | 106,535,541 |
| Invitation Homes, Inc. REIT | 3,509,484 | 125,955,381 |
| Mid-America Apartment Communities, Inc. REIT | 712,033 | 101,543,026 |
| UDR, Inc. REIT | 1,846,557 | <u>75,985,820</u> |
| | | <u>805,688,176</u> |
| RETAIL REITs — 12.7% | | |
| Federal Realty Investment Trust REIT | 455,194 | 45,960,938 |
| Kimco Realty Corp. REIT | 4,067,654 | 79,156,547 |
| Realty Income Corp. REIT | 5,307,430 | 280,338,453 |
| Regency Centers Corp. REIT | 998,882 | <u>62,130,460</u> |

| <u>Security Description</u> | <u>Shares</u> | <u>Value</u> |
|--|---------------|-------------------------|
| Simon Property Group, Inc. REIT . . . | 1,986,652 | \$ 301,573,774 |
| | | <u>769,160,172</u> |
| SPECIALIZED REITs — 43.5% | | |
| American Tower Corp. REIT | 2,846,276 | 553,259,129 |
| Crown Castle, Inc. REIT | 2,648,507 | 258,759,134 |
| Digital Realty Trust, Inc. REIT | 1,977,912 | 300,741,520 |
| Equinix, Inc. REIT | 578,456 | 437,659,810 |
| Extra Space Storage, Inc. REIT | 1,290,516 | 200,559,091 |
| Iron Mountain, Inc. REIT | 1,786,619 | 160,116,795 |
| Public Storage REIT | 963,936 | 277,276,190 |
| SBA Communications Corp. REIT . . . | 654,921 | 128,560,992 |
| VICI Properties, Inc. REIT | 6,358,239 | 182,099,965 |
| Weyerhaeuser Co. REIT | 4,443,455 | 126,149,687 |
| | | <u>2,625,182,313</u> |
| TOTAL COMMON STOCKS | | |
| (Cost \$6,957,212,249) | | <u>6,016,125,517</u> |
| SHORT-TERM INVESTMENT — 0.1% | | |
| State Street Institutional Liquid Reserves Fund, Premier Class 5.36% (b) (c) (Cost \$5,934,350) | 5,932,949 | <u>5,934,729</u> |
| TOTAL INVESTMENTS — 99.7% | | |
| (Cost \$6,963,146,599) | | <u>6,022,060,246</u> |
| OTHER ASSETS IN EXCESS OF LIABILITIES — 0.3% | | |
| | | <u>17,752,345</u> |
| NET ASSETS — 100.0% | | |
| | | <u>\$ 6,039,812,591</u> |

- (a) Non-income producing security.
(b) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
(c) The rate shown is the annualized seven-day yield at June 30, 2024.
- REIT Real Estate Investment Trust

At June 30, 2024, open futures contracts were as follows:

| <u>Description</u> | <u>Number of Contracts</u> | <u>Expiration Date</u> | <u>Notional Amount</u> | <u>Value</u> | <u>Unrealized Appreciation (Depreciation)</u> |
|---|--------------------------------|----------------------------|----------------------------|--------------|---|
| E-mini S&P 500 Real Estate Select Sector Index (long) | 455 | 09/20/2024 | \$21,518,513 | \$21,640,938 | \$122,425 |

See accompanying notes to Schedule of Investments.

THE REAL ESTATE SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of June 30, 2024.

| Description | Level 1 – Quoted Prices | Level 2 – Other Significant Observable Inputs | Level 3 – Significant Unobservable Inputs | Total |
|---|----------------------------|---|---|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Common Stocks | \$6,016,125,517 | \$— | \$— | \$6,016,125,517 |
| Short-Term Investment | 5,934,729 | — | — | 5,934,729 |
| TOTAL INVESTMENTS. | <u>\$6,022,060,246</u> | <u>\$—</u> | <u>\$—</u> | <u>\$6,022,060,246</u> |
| OTHER FINANCIAL INSTRUMENTS: | | | | |
| Futures Contracts - Unrealized Appreciation | \$ 122,425 | \$— | \$— | \$ 122,425 |
| TOTAL OTHER FINANCIAL INSTRUMENTS: | <u>\$ 122,425</u> | <u>\$—</u> | <u>\$—</u> | <u>\$ 122,425</u> |

Affiliate Table

| | Number of Shares Held at 9/30/23 | Value at 9/30/23 | Cost of Purchases | Proceeds from Shares Sold | Realized Gain (Loss) | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held at 6/30/24 | Value at 6/30/24 | Dividend Income |
|---|---|---------------------|----------------------|---------------------------------|-------------------------|--|---|---------------------|--------------------|
| State Street Institutional Liquid Reserves Fund, Premier Class | 15,667,169 | \$15,670,302 | \$251,631,755 | \$261,367,329 | \$(367) | \$368 | 5,932,949 | \$5,934,729 | \$213,426 |

See accompanying notes to Schedule of Investments.

THE TECHNOLOGY SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

| <u>Security Description</u> | <u>Shares</u> | <u>Value</u> |
|--|---------------|----------------------|
| COMMON STOCKS — 99.9% | | |
| COMMUNICATIONS EQUIPMENT — 3.7% | | |
| Arista Networks, Inc. (a) | 1,820,736 | \$ 638,131,553 |
| Cisco Systems, Inc. | 29,045,980 | 1,379,974,510 |
| F5, Inc. (a) | 420,428 | 72,410,314 |
| Juniper Networks, Inc. | 2,331,260 | 84,997,740 |
| Motorola Solutions, Inc. | 1,196,383 | 461,863,657 |
| | | <u>2,637,377,774</u> |
| ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 2.8% | | |
| Amphenol Corp. Class A | 8,616,573 | 580,498,523 |
| CDW Corp. | 964,065 | 215,796,310 |
| Corning, Inc. | 5,530,295 | 214,851,961 |
| Jabil, Inc. | 865,132 | 94,117,710 |
| Keysight Technologies, Inc. (a) | 1,252,153 | 171,231,923 |
| TE Connectivity Ltd. | 2,196,674 | 330,445,670 |
| Teledyne Technologies, Inc. (a) | 340,183 | 131,984,200 |
| Trimble, Inc. (a) | 1,751,820 | 97,961,774 |
| Zebra Technologies Corp. Class A (a) (b) | 368,896 | 113,963,041 |
| | | <u>1,950,851,112</u> |
| IT SERVICES — 4.9% | | |
| Accenture PLC Class A | 4,510,016 | 1,368,383,955 |
| Akamai Technologies, Inc. (a) | 1,092,594 | 98,420,867 |
| Cognizant Technology Solutions Corp. Class A | 3,566,563 | 242,526,284 |
| EPAM Systems, Inc. (a) | 415,838 | 78,223,286 |
| Gartner, Inc. (a) | 556,820 | 250,045,589 |
| GoDaddy, Inc. Class A (a) | 1,010,996 | 141,246,251 |
| International Business Machines Corp. | 6,589,446 | 1,139,644,686 |
| VeriSign, Inc. (a) | 621,602 | 110,520,836 |
| | | <u>3,429,011,754</u> |
| SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 42.6% | | |
| Advanced Micro Devices, Inc. (a) . . | 11,594,286 | 1,880,709,132 |
| Analog Devices, Inc. | 3,557,275 | 811,983,592 |
| Applied Materials, Inc. | 5,960,240 | 1,406,557,038 |
| Broadcom, Inc. | 1,833,583 | 2,943,872,514 |
| Enphase Energy, Inc. (a) (b) | 976,061 | 97,323,042 |
| First Solar, Inc. (a) (b) | 767,865 | 173,122,843 |
| Intel Corp. | 30,536,672 | 945,720,732 |
| KLA Corp. | 965,861 | 796,362,053 |
| Lam Research Corp. | 937,807 | 998,623,784 |
| Microchip Technology, Inc. | 3,876,344 | 354,685,476 |
| Micron Technology, Inc. | 7,943,465 | 1,044,803,951 |
| Monolithic Power Systems, Inc. . . . | 349,129 | 286,872,317 |
| NVIDIA Corp. | 115,633,524 | 14,285,365,555 |
| NXPN Semiconductors NV | 1,834,072 | 493,530,434 |
| ON Semiconductor Corp. (a) | 3,086,205 | 211,559,353 |
| Qorvo, Inc. (a) | 692,620 | 80,371,625 |
| QUALCOMM, Inc. | 8,019,706 | 1,597,365,041 |
| Skyworks Solutions, Inc. (b) | 1,150,952 | 122,668,464 |
| Teradyne, Inc. | 1,119,814 | 166,057,218 |

| <u>Security Description</u> | <u>Shares</u> | <u>Value</u> |
|--|---------------|--------------------------|
| Texas Instruments, Inc. | 6,531,199 | \$ 1,270,514,141 |
| | | <u>29,968,068,305</u> |
| SOFTWARE — 39.7% | | |
| Adobe, Inc. (a) | 3,213,622 | 1,785,295,566 |
| ANSYS, Inc. (a) | 626,260 | 201,342,590 |
| Autodesk, Inc. (a) | 1,534,514 | 379,715,489 |
| Cadence Design Systems, Inc. (a) . . | 1,952,101 | 600,759,083 |
| CrowdStrike Holdings, Inc. Class A (a) | 1,654,172 | 633,862,169 |
| Fair Isaac Corp. (a) | 177,274 | 263,900,713 |
| Fortinet, Inc. (a) | 4,548,393 | 274,131,646 |
| Gen Digital, Inc. | 3,952,504 | 98,733,550 |
| Intuit, Inc. | 2,008,421 | 1,319,954,365 |
| Microsoft Corp. | 34,938,276 | 15,615,662,458 |
| Oracle Corp. | 11,435,208 | 1,614,651,370 |
| Palo Alto Networks, Inc. (a) | 2,317,721 | 785,730,596 |
| PTC, Inc. (a) (b) | 858,916 | 156,039,270 |
| Roper Technologies, Inc. | 767,845 | 432,803,513 |
| Salesforce, Inc. | 6,967,060 | 1,791,231,126 |
| ServiceNow, Inc. (a) | 1,470,531 | 1,156,822,622 |
| Synopsys, Inc. (a) (b) | 1,094,213 | 651,122,388 |
| Tyler Technologies, Inc. (a) | 304,557 | 153,125,168 |
| | | <u>27,914,883,682</u> |
| TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 6.2% | | |
| Apple, Inc. | 14,971,685 | 3,153,336,295 |
| Hewlett Packard Enterprise Co. . . . | 9,325,264 | 197,415,839 |
| HP, Inc. | 6,190,873 | 216,804,372 |
| NetApp, Inc. | 1,480,378 | 190,672,686 |
| Seagate Technology Holdings PLC . . | 1,400,881 | 144,668,981 |
| Super Micro Computer, Inc. (a) (b) . | 361,234 | 295,977,078 |
| Western Digital Corp. (a) | 2,342,231 | 177,470,843 |
| | | <u>4,376,346,094</u> |
| TOTAL COMMON STOCKS | | |
| (Cost \$56,571,599,197) | | <u>70,276,538,721</u> |
| SHORT-TERM INVESTMENTS — 0.1% | | |
| State Street Institutional Liquid Reserves Fund, Premier Class 5.36% (c) (d) | 74,773,213 | 74,795,645 |
| State Street Navigator Securities Lending Portfolio II (e) (f) . . . | 6,466,254 | 6,466,254 |
| TOTAL SHORT-TERM INVESTMENTS | | |
| (Cost \$81,248,903) | | <u>81,261,899</u> |
| TOTAL INVESTMENTS — 100.0% | | |
| (Cost \$56,652,848,100) | | <u>70,357,800,620</u> |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (0.0)% (g) | | |
| | | <u>(1,180,707)</u> |
| NET ASSETS — 100.0% | | |
| | | <u>\$ 70,356,619,913</u> |
| (a) Non-income producing security. | | |
| (b) All or a portion of the shares of the security are on loan at June 30, 2024. | | |

See accompanying notes to Schedule of Investments.

THE TECHNOLOGY SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

- (c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (d) The rate shown is the annualized seven-day yield at June 30, 2024.

- (e) The Fund invested in an affiliated entity. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (f) Investment of cash collateral for securities loaned.
- (g) Amount is less than 0.05% of net assets.

At June 30, 2024, open futures contracts were as follows:

| Description | Number of Contracts | Expiration Date | Notional Amount | Value | Unrealized Appreciation (Depreciation) |
|--|---------------------|-----------------|-----------------|--------------|--|
| E-mini S&P 500 Technology Select Sector Index (long) | 330 | 09/20/2024 | \$76,698,270 | \$76,170,600 | \$(527,670) |

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of June 30, 2024.

| Description | Level 1 – Quoted Prices | Level 2 – Other Significant Observable Inputs | Level 3 – Significant Unobservable Inputs | Total |
|---|-------------------------|---|---|-------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Common Stocks | \$70,276,538,721 | \$— | \$— | \$70,276,538,721 |
| Short-Term Investments | 81,261,899 | — | — | 81,261,899 |
| TOTAL INVESTMENTS | <u>\$70,357,800,620</u> | <u>\$—</u> | <u>\$—</u> | <u>\$70,357,800,620</u> |
| OTHER FINANCIAL INSTRUMENTS: | | | | |
| Futures Contracts - Unrealized Depreciation | \$ (527,670) | \$— | \$— | \$ (527,670) |
| TOTAL OTHER FINANCIAL INSTRUMENTS: | <u>\$ (527,670)</u> | <u>\$—</u> | <u>\$—</u> | <u>\$ (527,670)</u> |

Affiliate Table

| | Number of Shares Held at 9/30/23 | Value at 9/30/23 | Cost of Purchases | Proceeds from Shares Sold | Realized Gain (Loss) | Change in Unrealized Appreciation/Depreciation | Number of Shares Held at 6/30/24 | Value at 6/30/24 | Dividend Income |
|--|----------------------------------|---------------------|------------------------|---------------------------|----------------------|--|----------------------------------|---------------------|--------------------|
| State Street Institutional Liquid Reserves Fund, Premier Class | 60,139,808 | \$60,151,836 | \$ 989,896,265 | \$ 975,267,972 | \$10,515 | \$5,001 | 74,773,213 | \$74,795,645 | \$2,797,552 |
| State Street Navigator Securities Lending Portfolio II. | 23,763,431 | 23,763,431 | 1,892,692,982 | 1,909,990,159 | — | — | 6,466,254 | 6,466,254 | 102,554 |
| Total | | <u>\$83,915,267</u> | <u>\$2,882,589,247</u> | <u>\$2,885,258,131</u> | <u>\$10,515</u> | <u>\$5,001</u> | | <u>\$81,261,899</u> | <u>\$2,900,106</u> |

See accompanying notes to Schedule of Investments.

THE UTILITIES SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

| Security Description | Shares | Value | Security Description | Shares | Value |
|---|------------|----------------------|--|------------|--------------------------|
| COMMON STOCKS — 99.8% | | | | | |
| ELECTRIC UTILITIES — 65.4% | | | | | |
| Alliant Energy Corp. | 3,441,278 | \$ 175,161,050 | Public Service Enterprise Group, Inc. | 6,672,533 | \$ 491,765,682 |
| American Electric Power Co., Inc. | 7,061,560 | 619,581,274 | Sempra. | 8,487,213 | 645,537,421 |
| Constellation Energy Corp. | 4,223,081 | 845,756,432 | WEC Energy Group, Inc. | 4,230,907 | 331,956,963 |
| Duke Energy Corp. (a) | 10,338,955 | 1,036,273,460 | | | <u>3,672,222,465</u> |
| Edison International | 5,154,315 | 370,131,360 | WATER UTILITIES — 2.4% | | |
| Entergy Corp. | 2,852,380 | 305,204,660 | American Water Works Co., Inc. (a). | 2,609,873 | <u>337,091,197</u> |
| Evergy, Inc. | 3,097,631 | 164,081,514 | TOTAL COMMON STOCKS | | |
| Eversource Energy | 4,711,394 | 267,183,154 | (Cost \$15,484,968,032). | | <u>13,891,188,623</u> |
| Exelon Corp. | 13,396,795 | 463,663,075 | SHORT-TERM INVESTMENTS — 0.1% | | |
| FirstEnergy Corp. (a) | 6,938,917 | 265,552,354 | State Street Institutional Liquid Reserves Fund, Premier Class 5.36% (b) (c) | 15,997,594 | 16,002,393 |
| NextEra Energy, Inc. | 27,523,389 | 1,948,931,175 | State Street Navigator Securities Lending Portfolio II (d) (e). | 984,882 | <u>984,882</u> |
| NRG Energy, Inc. | 2,792,787 | 217,446,396 | TOTAL SHORT-TERM INVESTMENTS | | |
| PG&E Corp. | 28,628,522 | 499,853,994 | (Cost \$16,985,935). | | <u>16,987,275</u> |
| Pinnacle West Capital Corp. | 1,529,079 | 116,791,054 | TOTAL INVESTMENTS — 99.9% | | |
| PPL Corp. | 9,883,063 | 273,266,692 | (Cost \$15,501,953,967). | | <u>13,908,175,898</u> |
| Southern Co. | 14,648,040 | 1,136,248,463 | OTHER ASSETS IN EXCESS OF | | |
| Xcel Energy, Inc. | 7,442,247 | <u>397,490,412</u> | LIABILITIES — 0.1% | | |
| | | <u>9,102,616,519</u> | | | <u>12,204,388</u> |
| GAS UTILITIES — 1.7% | | | NET ASSETS — 100.0% | | |
| Atmos Energy Corp. | 2,021,278 | <u>235,782,079</u> | | | <u>\$ 13,920,380,286</u> |
| INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 3.9% | | | | | |
| AES Corp. (a) | 9,520,421 | 167,273,797 | | | |
| Vistra Corp. (a) | 4,375,466 | <u>376,202,566</u> | | | |
| | | <u>543,476,363</u> | | | |
| MULTI-UTILITIES — 26.4% | | | | | |
| Ameren Corp. | 3,572,422 | 254,034,928 | | | |
| CenterPoint Energy, Inc. (a). | 8,570,034 | 265,499,653 | | | |
| CMS Energy Corp. | 4,000,681 | 238,160,540 | | | |
| Consolidated Edison, Inc. | 4,632,911 | 414,274,902 | | | |
| Dominion Energy, Inc. | 11,229,013 | 550,221,637 | | | |
| DTE Energy Co. | 2,772,250 | 307,747,473 | | | |
| NiSource, Inc. | 6,005,667 | 173,023,266 | | | |

- (a) All or a portion of the shares of the security are on loan at June 30, 2024.
- (b) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (c) The rate shown is the annualized seven-day yield at June 30, 2024.
- (d) The Fund invested in an affiliated entity. Amounts related to these investments during the period ended June 30, 2024 are shown in the Affiliate Table below.
- (e) Investment of cash collateral for securities loaned.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of June 30, 2024.

| Description | Level 1 – Quoted Prices | Level 2 – Other Significant Observable Inputs | Level 3 – Significant Unobservable Inputs | Total |
|------------------------------------|--------------------------------|---|---|--------------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Common Stocks | \$13,891,188,623 | \$— | \$— | \$13,891,188,623 |
| Short-Term Investments | <u>16,987,275</u> | <u>—</u> | <u>—</u> | <u>16,987,275</u> |
| TOTAL INVESTMENTS | <u><u>\$13,908,175,898</u></u> | <u><u>\$—</u></u> | <u><u>\$—</u></u> | <u><u>\$13,908,175,898</u></u> |

See accompanying notes to Schedule of Investments.

THE UTILITIES SELECT SECTOR SPDR FUND
SCHEDULE OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

Affiliate Table

| | Number of Shares Held at 9/30/23 | Value at 9/30/23 | Cost of Purchases | Proceeds from Shares Sold | Realized Gain (Loss) | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held at 6/30/24 | Value at 6/30/24 | Dividend Income |
|---|---|---------------------|------------------------|---------------------------------|-------------------------|--|---|---------------------|--------------------|
| State Street Institutional Liquid Reserves Fund, Premier Class | 31,702,123 | \$31,708,463 | \$ 563,380,154 | \$ 579,082,570 | \$(4,216) | \$562 | 15,997,594 | \$16,002,393 | \$1,060,812 |
| State Street Navigator Securities Lending Portfolio II. | 7,244,850 | 7,244,850 | 898,026,393 | 904,286,361 | — | — | 984,882 | 984,882 | 58,844 |
| Total | | <u>\$38,953,313</u> | <u>\$1,461,406,547</u> | <u>\$1,483,368,931</u> | <u>\$(4,216)</u> | <u>\$562</u> | | <u>\$16,987,275</u> | <u>\$1,119,656</u> |

See accompanying notes to Schedule of Investments.

THE SELECT SECTOR SPDR TRUST
NOTES TO SCHEDULES OF INVESTMENTS
June 30, 2024 (Unaudited)

Security Valuation

Each Fund's investments are valued at fair value each day that the New York Stock Exchange ("NYSE") is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of each Fund are valued pursuant to the policy and procedures developed by the Oversight Committee (the "Committee") and approved by the Board. The Committee provides oversight of the valuation of investments for the Funds. The Board has responsibility for overseeing the determination of the fair value of investments.

Valuation techniques used to value each Fund's investments by major category are as follows:

- Equity investments (including registered investment companies that are exchange-traded funds) traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last published sale price or at fair value.
- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day's published net asset value ("NAV") per share or unit.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

Fair value pricing could result in a difference between the prices used to calculate the Fund's NAV and the prices used by the Fund's respective Select Sector Index, which in turn could result in a difference between the Fund's performance and the performance of the Fund's respective Select Sector Index. Various inputs are used in overseeing the determination of the value of the Funds' investments.

The Funds value their assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 – Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 – Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of each Fund's investments, according to the fair value hierarchy as of June 30, 2024, is disclosed in each Fund's respective Schedule of Investments.

THE SELECT SECTOR SPDR TRUST
NOTES TO SCHEDULES OF INVESTMENTS (continued)
June 30, 2024 (Unaudited)

Futures Contracts

The Funds may enter into futures contracts to meet Funds' objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Securities deposited, if any, are designated on the Schedules of Investments and cash deposited, if any, is included in Net cash at broker on the Statements of Assets and Liabilities. Subsequent payments are made or received by Funds equal to the daily change in the contract value, accumulated, exchange rates, and or other transactional fees. The accumulation of those payments are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. The Fund recognizes a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

Other Transactions with Affiliates

The Funds may invest in affiliated entities, including securities issued by State Street Corporation, affiliated funds, or entities deemed to be affiliates as a result of the Funds owning more than five percent of the entity's voting securities or outstanding shares. Amounts relating to these transactions during the period ended June 30, 2024, are disclosed in the Funds' respective Schedules of Investments.

Other information regarding the Funds is available in the Funds' most recent Report to Shareholders. This information is also available on the website of the U.S. Securities and Exchange Commission at www.sec.gov.