



GET DEFENSIVE

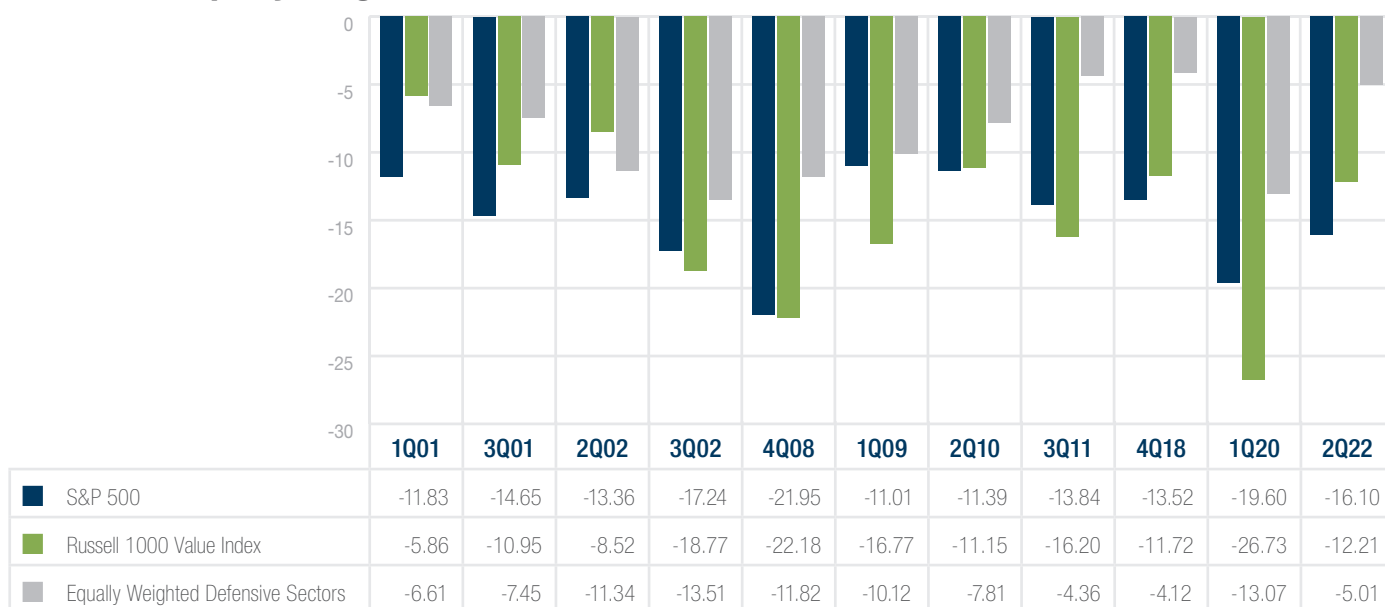
With the recent volatility in the stock market, it may be a good opportunity to look at how your equity portfolio is positioned against another sell-off. Select Sector SPDRs can offer investors exposure to defensive sectors which, historically, have provided downside protection to a portfolio's equity allocation.

Since 1999, there have been 11 times the S&P 500 has pulled back by 10% or more during a calendar quarter. During those occurrences, as the chart shows, an equally weighted portfolio of defensive sectors (Consumer Staples, Health Care, and Utilities) has significantly outperformed the S&P 500.

Further, the defensive sectors portfolio fared better than the Russell 1000 Value Index, outperforming in nine of the 11 quarters.

For more information on the defensive sectors, how they can benefit your portfolios, and their standardized performance, visit www.sectorspdrs.com.

Portfolio of Equally Weighted Defensive Sectors in Market Downturns



Source: Morningstar direct. Data as of 6/30/22

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Asset allocation cannot assure a profit nor protect against a loss.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1-866-SECTOR-ETF or www.sectorspdrs.com. Read the prospectus carefully before investing.

All ETFs are subject to risk, including possible loss of principal. Sector ETF products are also subject to sector risk and non-diversification risk, which may result in greater price fluctuations than the overall market.

The S&P 500 is an index of 500 common stocks that is generally considered representative of the U.S. stock market. The Russell 1000 Value Index is published and maintained by FTSE Russell and is a variation of the broader Russell 1000 Index. It is a composite of large- and mid-cap companies located in the United States that also exhibit a value probability. You cannot invest directly in an index. ALPS Portfolio Solutions Distributor, Inc., a registered broker-dealer, is distributor for the Select Sector SPDR Trust.