

SECTOR RETURNS

by Year 2016 - 2025*



Sector returns can vary widely – over the last 10 years the average difference between the best performing and worst performing sectors has been over 45% per year.

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025**
Energy 28.01	Technology 34.28	Health Care 6.29	Technology 49.97	Technology 43.57	Energy 53.02	Energy 64.42	Technology 55.98	Communication Services 34.64	Communication Services 12.75
Financials 22.69	Materials 23.94	Utilities 4.03	Financials 31.90	Consumer Discretionary 29.58	Real Estate 45.97	Utilities 1.44	Communication Services 52.84	Financials 30.42	Industrials 12.67
Industrials 19.95	Industrials 23.84	Consumer Discretionary 1.65	S&P 500 31.49	Communication Services 26.82	Financials 34.77	Consumer Staples -0.82	Consumer Discretionary 39.64	Consumer Discretionary 26.45	Utilities 9.43
Materials 16.66	Consumer Discretionary 22.77	Technology -1.57	Communication Services 31.23	Materials 20.34	Technology 34.53	Health Care -2.05	S&P 500 26.29	S&P 500 25.02	Technology 9.32
Utilities 16.00	Financials 22.04	Real Estate -2.27	Industrials 29.12	S&P 500 18.40	NYSE Equal Sector Weight 29.46	Industrials -5.54	Industrials 18.05	Utilities 23.22	Financials 9.18
Technology 14.82	S&P 500 21.83	S&P 500 -4.38	Real Estate 28.84	Health Care 13.27	S&P 500 28.71	Financials -10.56	NYSE Equal Sector Weight 16.99	Technology 21.62	S&P 500 6.20
NYSE Equal Sector Weight 13.44	Health Care 21.70	NYSE Equal Sector Weight -5.33	Consumer Discretionary 28.42	NYSE Equal Sector Weight 10.90	Consumer Discretionary 27.83	NYSE Equal Sector Weight -10.48	Materials 12.46	Industrials 17.36	NYSE Equal Sector Weight 6.02
S&P 500 11.96	NYSE Equal Sector Weight 17.60	Consumer Staples -8.00	NYSE Equal Sector Weight 28.02	Industrials 10.83	Materials 27.43	Materials -12.31	Real Estate 12.38	NYSE Equal Sector Weight 16.53	Materials 5.42
Consumer Discretionary 5.88	Consumer Staples 12.92	Financials -13.09	Consumer Staples 27.45	Consumer Staples 10.13	Health Care 25.92	S&P 500 -18.11	Financials 12.05	Consumer Staples 12.18	Consumer Staples 4.33
Consumer Staples 5.00	Utilities 12.02	Industrials -13.10	Utilities 26.08	Utilities 0.35	Industrials 20.93	Real Estate -26.20	Health Care 1.99	Energy 5.53	Real Estate 3.47
Real Estate 3.19	Real Estate 10.70	Materials -14.78	Materials 24.18	Financials -1.83	Utilities 17.58	Technology -27.71	Energy -0.69	Real Estate 5.13	Energy 0.62
Health Care -2.83	Energy -1.06	Communication Services** -16.98	Health Care 20.65	Real Estate -2.27	Consumer Staples 17.10	Consumer Discretionary -36.24	Consumer Staples -0.87	Health Care 2.50	Healthcare -1.14
		Energy -18.15	Energy 11.85	Energy -32.81	Communication Services 15.89	Communication Services -37.65	Utilities -7.07	Materials 0.11	Consumer Discretionary -2.61

PERFORMANCE

Average Annual Returns as of June 30, 2025

	QTD	YTD	One Year	Three Year	Five Year	Ten Year	Return (Annualized) Since Inception	Return (Cumulative) Since Inception
NYSE Equal Sector Weight Index ²	4.84%	6.02%	13.80%	14.50%	15.00%	11.49%	13.50%	657.06%
S&P 500	10.94%	6.20%	15.16%	19.71%	16.64%	13.65%	15.02%	835.65%

Source: Bloomberg

Data shown in percentages.

¹ As of June 30, 2025

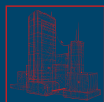
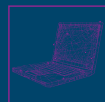
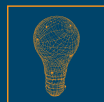
² The NYSE® Equal Sector Weight Index™ consists of a strategy that holds all active Select Sector® SPDR® ETFs in an equal-weighted portfolio. The ETFs are rebalanced to an equal weighting quarterly during the months of March, June, September, and December. Past performance does not guarantee future results.

* Returns are based on the Net Asset Value of the Select Sector SPDRs. Please see back for standardized performance.

** XLC 2018 performance is annualized from inception, 6/18/18.

Performance data quoted represents past performance. Current performance for the underlying ETFs may be higher or lower than data quoted. For the most current month-end performance data for the individual Select Sector SPDR Funds, please visit www.sectorspdrs.com.

HISTORICAL S&P 500 Sector Weightings by Decade



Sector leadership and weightings can change dramatically over time. Paying attention to sector weights can help manage risk while taking advantage of attractive investment themes.

	1985	1990	1995	2000	2005	2010	2015	2020	2025 ¹
Consumer Discretionary	12.5	10.1	13.0	10.3	10.7	10.6	12.9	12.7	10.4
Consumer Staples	12.5	16.4	12.8	8.1	9.6	10.6	10.1	6.5	5.5
Energy	11.6	13.1	9.1	6.6	9.3	12.0	6.5	2.3	3.0
Financials	7.0	7.2	13.1	17.3	21.3	16.1	16.5	10.4	14.0
Health Care	6.9	10.3	10.8	14.4	13.3	10.9	15.2	13.5	9.3
Industrials	14.4	11.9	12.6	10.6	11.4	10.9	10.0	8.4	8.6
Technology	14.8	8.8	9.4	21.2	15.3	18.8	20.7	27.6	33.1
Materials	7.1	7.1	6.1	2.3	3.0	3.7	2.8	2.6	1.9
Utilities	11.4	13.1	4.5	3.8	3.3	3.3	3.0	2.8	2.4
Real Estate ²	-	-	-	-	-	-	-	2.4	2.0
Communication Services ³	-	-	-	-	-	-	-	10.8	9.8

Shaded areas represent highest weighted sector.

¹ As of June 30, 2025

² Real Estate Sector was added September, 2016

³ Communication Services Sector was added September, 2018.

Source: Standard and Poor's

Select Sector SPDR Fund	Annualized							
	One Month	Latest Quarter	Calendar YTD	One Year	Three Year	Five Year	Ten Year	Since Inception*
Total Returns (Net Asset Value) as of 6/30/25								
Comm Services (XLC)	7.23%	12.79%	12.75%	28.11%	27.25%	16.00%	-	12.68%
Materials (XLB)	2.21%	2.67%	5.42%	1.38%	8.24%	11.46%	8.32%	7.97%
Industrials (XLI)	3.56%	12.91%	12.67%	22.78%	21.03%	18.31%	12.56%	9.25%
Technology (XLK)	9.78%	22.87%	9.32%	12.72%	26.85%	20.32%	21.28%	9.55%
Health Care (XLV)	2.04%	-7.19%	-1.14%	-5.95%	3.38%	7.81%	7.88%	8.29%
Cons Stap (XLP)	-1.59%	-0.12%	4.33%	8.44%	6.72%	9.47%	8.29%	6.82%
Cons Disc (XLY)	1.79%	10.33%	-2.61%	20.28%	17.55%	12.11%	12.25%	9.80%
Energy (XLE)	4.78%	-8.47%	0.62%	-3.91%	9.60%	22.35%	5.37%	7.66%
Financials (XLF)	3.18%	5.49%	9.18%	29.33%	20.64%	19.86%	12.34%	6.17%
Utilities (XLU)	0.32%	4.29%	9.43%	23.33%	8.56%	11.05%	10.53%	7.65%
Real Estate (XLRE)	0.16%	-0.08%	3.47%	11.55%	4.13%	7.10%	-	7.02%

Market Value Total Returns as of 6/30/25								
Comm Services (XLC)	7.29%	12.80%	12.69%	28.07%	27.24%	16.02%	-	12.68%
Materials (XLB)	2.22%	2.62%	5.37%	1.34%	8.22%	11.47%	8.32%	7.97%
Industrials (XLI)	3.60%	12.87%	12.62%	22.73%	21.00%	18.32%	12.57%	9.25%
Technology (XLK)	9.83%	22.77%	9.24%	12.68%	26.82%	20.34%	21.28%	9.55%
Health Care (XLV)	2.07%	-7.22%	-1.20%	-6.00%	3.33%	7.82%	7.88%	8.29%
Cons Stap (XLP)	-1.58%	-0.16%	4.25%	8.41%	6.69%	9.48%	8.29%	6.82%
Cons Disc (XLY)	1.88%	10.31%	-2.66%	20.19%	17.51%	12.12%	12.25%	9.80%
Energy (XLE)	4.81%	-8.52%	0.54%	-3.94%	9.59%	22.36%	5.37%	7.66%
Financials (XLF)	3.19%	5.40%	9.05%	29.24%	20.60%	19.85%	12.33%	6.17%
Utilities (XLU)	0.32%	4.24%	9.36%	23.28%	8.53%	11.05%	10.52%	7.64%
Real Estate (XLRE)	0.19%	-0.11%	3.41%	11.50%	4.10%	7.11%	-	7.02%

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.866.SECTOR.ETF or visit www.sectorspdrs.com for current month end performance. Investment returns and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost.

*The fund inception date for the original nine is 12/16/98. The inception date for XLRE is 10/7/15. The inception date for XLC is 6/18/18. Market price returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. **The expense ratio for all sector spdrs is 0.08%**

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An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.866.SECTOR.ETF(732.8673). Read the prospectus carefully before investing.

Asset allocation cannot assure a profit nor protect against a loss.

There are risks involved with investing, including loss of principal.

Sector ETF products are also subject to sector risk and non-diversification risk, which generally will result in greater price fluctuations than the overall market.

The S&P 500 Index is the Standard & Poor's composite index of 500 stocks, a widely recognized, unmanaged index of common stock prices. You cannot invest directly in an index.

ALPS Portfolio Solutions Distributor, Inc., a registered broker-dealer, is distributor for the Select Sector SPDR Trust.

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